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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 2254

04/21/2015 Authored by Barrett

The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.1 A bill for an act
1.2 relating to transportation; capital investment; appropriating money to reconstruct
1.3 and expand a segment of marked U.S. Highway 8 in Chisago County; authorizing
1.4 the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **U.S. HIGHWAY 8 RECONSTRUCTION AND EXPANSION;**
1.7 **APPROPRIATION AND TRUNK HIGHWAY BOND SALE AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$35,000,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation for a grant to
1.10 Chisago County to reconstruct and expand marked U.S. Highway 8 from two to four
1.11 lanes between Forest Lake and Chisago City.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.13 bond proceeds account in the trunk highway fund, the commissioner of management
1.14 and budget shall sell and issue bonds of the state in an amount up to \$35,000,000 in the
1.15 manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
1.16 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times
1.17 and in the amounts requested by the commissioner of transportation. The proceeds of the
1.18 bonds, except accrued interest and any premium received from the sale of the bonds, must
1.19 be deposited in the bond proceeds account in the trunk highway fund.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.