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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 2069

03/09/2021 Authored by Olson, B., The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for trail relocation in the city
1.3 of Sherburn; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. RELOCATION OF TRAIL ALONG TRUNK HIGHWAY 4; SHERBURN.

1.6 Subdivision 1. Appropriation. \$100,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to the city of
1.8 Sherburn to acquire property or easements, predesign, design, construct, and equip a segment
1.9 of a paved trail along Trunk Highway 14 in the vicinity of the I-90 interchange to a nearby
1.10 location. This appropriation is available when the commissioner of management and budget
1.11 determines that sufficient resources have been committed to complete the project, as required
1.12 by Minnesota Statutes, section 16A.502.

1.13 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$100,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 EFFECTIVE DATE. This section is effective the day following final enactment.