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State of Minnesota  
HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 2004

01/30/2012 Authored by Schomacker, Howes and Beard  
The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.1 A bill for an act  
1.2 relating to highways; authorizing issuance of trunk highway bonds; appropriating  
1.3 money for marked Trunk Highway 75 in Luverne.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **HIGHWAY APPROPRIATION AND BOND SALE.**

1.6 Subdivision 1. **Appropriation.** \$1,688,000 is appropriated from the bond proceeds  
1.7 account in the trunk highway fund to the commissioner of transportation for a grant to  
1.8 the city of Luverne for surfacing improvements on marked Trunk Highway 75 in the  
1.9 city of Luverne.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the  
1.11 bond proceeds account in the trunk highway fund, the commissioner of management and  
1.12 budget shall sell and issue bonds of the state in an amount up to \$1,688,000 in the manner,  
1.13 upon the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to  
1.14 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times and in the  
1.15 amounts requested by the commissioner of transportation. The proceeds of the bonds,  
1.16 except accrued interest and any premium received from the sale of the bonds, must be  
1.17 deposited in the bond proceeds account in the trunk highway fund.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.