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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 189

01/28/2013 Authored by Faust and Sundin

The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance and Policy

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for hospital campus
1.3 infrastructure in Sandstone; authorizing the sale and issuance of state bonds.
1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **SANDSTONE; HOSPITAL CAMPUS INFRASTRUCTURE.**

1.6 Subdivision 1. **Appropriation.** \$200,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for a grant to the city
1.8 of Sandstone for construction of publicly owned infrastructure for a new hospital campus.

1.9 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.10 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.11 bonds of the state in an amount up to \$200,000 in the manner, upon the terms, and with
1.12 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.13 Minnesota Constitution, article XI, sections 4 to 7.

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.