A bill for an act

relating to capital improvements; appropriating money for the marked Trunk Highway 169 Corridor Transit Way; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION.**

$500,000 is appropriated from the bond proceeds fund to the Metropolitan Council for a grant to the Scott County Regional Rail Authority for acquisition of land for transit way purposes, construction, and for a major investment study, including preliminary engineering and environmental review, of mass transit options along a corridor on or parallel to marked Trunk Highway 169.

Sec. 2. **BOND SALE.**

To provide the money appropriated in section 1 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to $500,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Sec. 3. **EFFECTIVE DATE.**

Sections 1 and 2 are effective the day following final enactment.