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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No. 1804

01/24/2012 Authored by Murdock

The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for a community center  
1.3 and swimming pool in the city of Wadena; authorizing the sale and issuance of  
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **WADENA, REPLACEMENT OF TORNADO-DESTROYED**  
1.7 **COMMUNITY FACILITIES.**

1.8 Subdivision 1. **Appropriation.** \$4,750,000 is appropriated from the bond proceeds  
1.9 fund to the commissioner of employment and economic development for a grant to the  
1.10 city of Wadena to construct, furnish, and equip a community center and swimming  
1.11 pool in the city of Wadena to replace the facilities destroyed by the June 2010 tornado.  
1.12 This appropriation is not available until an amount sufficient to complete the project is  
1.13 committed to the project from nonstate sources.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the  
1.15 bond proceeds fund, the commissioner of management and budget shall sell and issue  
1.16 bonds of the state in an amount up to \$4,750,000 in the manner, upon the terms, and with  
1.17 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the  
1.18 Minnesota Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.