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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 1764

04/11/2013 Authored by Barrett, McDonald, Leidiger, O'Neill, Runbeck and others
The bill was read for the first time and referred to the Committee on Government Operations

1.1 A bill for an act
1.2 relating to stadiums; halting bond sales for the Minnesota Vikings football
1.3 stadium; requiring revenues be certified; amending Minnesota Statutes 2012,
1.4 section 16A.965, by adding a subdivision.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2012, section 16A.965, is amended by adding a
1.7 subdivision to read:

1.8 Subd. 11. **Actions required for bonding to continue.** No bonds may be sold for
1.9 the construction of a Minnesota Vikings football stadium under this section unless the
1.10 following requirements are met:

1.11 (1) the commissioner of management and budget has certified that revenues from
1.12 electronic pull-tabs and bingo are projected to be sufficient to pay annual costs of bonds
1.13 issued under this section for a period of not less than five years; and

1.14 (2) the commissioner has certified completion of a study of gaming in Minnesota
1.15 that gives assurance that gaming will provide sufficient revenues to pay projected costs
1.16 under this section through completion of the state's obligations; or

1.17 (3) the commissioner has certified and delivered an agreement with the Minnesota
1.18 Vikings football team and National Football League that transfers revenues from naming
1.19 rights, and National Football League construction loans, sufficient to pay any shortfalls in
1.20 stadium funding required pursuant to sale of bonds under this section.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.