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State of Minnesota  
HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 1513

03/05/2015 Authored by McNamara and Anzele

The bill was read for the first time and referred to the Committee on Mining and Outdoor Recreation Policy

1.1 A bill for an act  
1.2 relating to taxation; minerals; taconite production tax distributions; amending  
1.3 Minnesota Statutes 2014, section 298.28, by adding a subdivision.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2014, section 298.28, is amended by adding a  
1.6 subdivision to read:

1.7 Subd. 9e. Assigned risk plan. (a) Five cents per taxable ton is allocated to the  
1.8 assigned risk plan created under section 79.252 until the total accumulated allocation  
1.9 equals \$4,900,000. When the total accumulated allocation equals \$4,900,000, the  
1.10 allocation under this subdivision must no longer be made.

1.11 (b) The allocation under this subdivision is made only if the commissioner  
1.12 determines that total taxable tons of taconite for a production year exceeds \$35,000,000.

1.13 EFFECTIVE DATE. This section is effective for concentrate produced in 2015  
1.14 and thereafter.