

This Document can be made available
in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. **1259**

02/02/2023 Authored by Youakim and Pryor
The bill was read for the first time and referred to the Committee on Education Finance
02/13/2023 Adoption of Report: Re-referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to education finance; eliminating an obsolete general education transition
1.3 aid date; amending Minnesota Statutes 2022, section 126C.10, subdivision 33.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2022, section 126C.10, subdivision 33, is amended to read:

1.6 Subd. 33. **Transition aid.** ~~(a) For fiscal year 2004, a district's transition aid equals its~~
1.7 ~~transition revenue.~~

1.8 ~~(b) For fiscal year 2005 and later,~~ A district's transition aid equals its transition revenue
1.9 minus its transition levy times the ratio of the actual amount levied to the permitted levy.