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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 1181

02/13/2017 Authored by Hornstein; Koznick; Dehn, R.; Allen; Hausman and others
The bill was read for the first time and referred to the Committee on Transportation Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Interstate 35W and
1.3 Lake Street access project; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. INTERSTATE 35W AND LAKE STREET ACCESS PROJECT.

1.6 Subdivision 1. Appropriation. \$25,000,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of transportation for a grant to Hennepin County for design,
1.8 right-of-way acquisition, engineering, and construction of public improvements related to
1.9 the Interstate 35W and Lake Street access project.

1.10 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$25,000,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 EFFECTIVE DATE. This section is effective the day following final enactment.