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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 117

01/09/2017 Authored by Dettmer, Uglem, Runbeck and Bahr, C., The bill was read for the first time and referred to the Committee on Transportation Finance

1.1 A bill for an act
1.2 relating to transportation; capital investment; appropriating money for marked
1.3 I-35W and Lake Drive interchange improvements and realignment of West Freeway
1.4 Drive; authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. INTERCHANGE AT MARKED I-35W AND LAKE DRIVE; WEST
1.7 FREEWAY DRIVE REALIGNMENT; APPROPRIATION AND TRUNK HIGHWAY
1.8 BOND SALE AUTHORIZATION.

1.9 Subdivision 1. Appropriation. \$15,200,000 is appropriated from the bond proceeds
1.10 account in the trunk highway fund to the commissioner of transportation for a grant to Anoka
1.11 County to (1) complete the design, land acquisition, engineering, and construction of an
1.12 interchange at the intersection of marked Interstate Highway 35W, marked Trunk Highway
1.13 97, and County State-Aid Highway 23, and (2) to complete the design, land acquisition,
1.14 engineering, and construction of County State-Aid Highway 23, known as Lake Drive;
1.15 County State-Aid Highway 54, known as West Freeway Drive; and Hornsby Street in the
1.16 city of Columbus to support the interchange project.

1.17 Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.18 proceeds account in the trunk highway fund, the commissioner of management and budget
1.19 shall sell and issue bonds of the state in an amount up to \$15,200,000 in the manner, upon
1.20 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.21 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.22 requested by the commissioner of transportation. The proceeds of the bonds, except accrued

- 2.1 interest and any premium received from the sale of the bonds, must be deposited in the bond
- 2.2 proceeds account in the trunk highway fund.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.