A bill for an act

relating to capital improvements; appropriating money for capital improvements at the University of Minnesota and the Minnesota State Colleges and Universities; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **UNIVERSITY OF MINNESOTA.**

Subdivision 1. **Appropriation.** $39,500,000 is appropriated from the bond proceeds fund to the board of regents for the purposes specified in this section.

Subd. 2. **Bell Museum of Natural History.** $39,500,000 is to complete design and to construct, furnish, and equip a new Bell Museum of Natural History on the St. Paul campus. This appropriation is intended to cover approximately two-thirds of the project costs. The remaining costs must be paid from university sources.

Sec. 2. **MINNESOTA STATE COLLEGES AND UNIVERSITIES.**

Subdivision 1. **Appropriation.** $67,110,000 is appropriated from the bond proceeds fund to the board of trustees for the purposes specified in this section.

Subd. 2. **Hennepin Technical College.** $10,600,000 to complete design and to renovate, furnish, and equip existing space at the Brooklyn Center and Eden Prairie campuses for a library, student services and science and technology classes.

Subd. 3. **Lake Superior Community and Technical College.** $11,550,000 to complete design and to construct, furnish, and equip an addition to the Health and Science Center and to renovate existing spaces.

Subd. 4. **Metropolitan State University.** $5,700,000 to construct, furnish, and equip the renovation of two floors of technology-enhanced classrooms, and academic offices in the power plant building. This appropriation includes money to demolish the power plant annex to enable the new construction.

Subd. 5. **Minnesota West Community and Technical College.** $4,730,000 to construct, furnish, and equip an addition to the field house and renovate, furnish, and equip existing space.

Subd. 6. **North Hennepin Community College.** $13,970,000 to construct, furnish, and equip the renovation of existing space for classrooms and related space and the addition to the Center for Business and Technology.

Subd. 7. **Northeast Higher Education District; Mesabi Range Community and Technical College, Eveleth.** $5,250,000 to construct, furnish, and equip shop space for the industrial mechanical technology and carpentry programs. This appropriation includes funding for renovation of existing space for ADA compliance.

Subd. 8. **St. Cloud Technical College.** $5,600,000 to complete design and to construct, furnish, and equip the renovation of the Allied Health Center.

Subd. 9. **Southwest Minnesota State University.** $5,900,000 to complete design and to construct, furnish, and equip the renovation of existing space and the addition to the Plant Science Learning Center in the Science and Math Building.

Subd. 10. **Systemwide classroom renovation.** $3,810,000 to design, construct, furnish, and equip the renovation of classroom and academic space. Campuses may use nonstate money to increase the size of the projects. This appropriation may only be used at the following campuses: Central Lakes College, Brainerd; Minnesota State Community and Technical College, Moorhead and Wadena; Minnesota West Community and Technical College, Pipestone; Northland Community and Technical College, Thief River Falls; Pine Technical College, Pine City; and Rochester Community and Technical College, Rochester.

Subd. 11. **Debt service.** (a) The board shall pay debt service on one-third of the principal amount of state bonds sold to finance projects authorized by this section. After each sale of general obligation bonds, the commissioner of finance shall notify the board of the amounts assessed for each year for the life of the bonds.

(b) The commissioner shall reduce the board's assessment each year by one-third of the net income from investment of general obligation bond proceeds in proportion to the

amount of principal and interest otherwise required to be paid by the board. The board shall pay its resulting net assessment to the commissioner of finance by December 1 each year. If the board fails to make a payment when due, the commissioner of finance shall reduce allotments for appropriations from the general fund otherwise available to the board and apply the amount of the reduction to cover the missed debt service payment. The commissioner of finance shall credit the payments received from the board to the bond debt service account in the state bond fund each December 1 before money is transferred from the general fund under Minnesota Statutes, section 16A.641, subdivision 10.

Sec. 3. **BOND SALE.**

To provide the money appropriated in sections 1 and 2 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to $106,610,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Sec. 4. **EFFECTIVE DATE.**

Sections 1 to 3 are effective the day following final enactment.