

This Document can be made available in alternative formats upon request

State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 1

01/10/2013 Authored by Selcer, Marquart, Masin, Halverson, Newton and others
The bill was read for the first time and referred to the Committee on Education Finance

1.1 A bill for an act
1.2 relating to education finance; restoring the school district current year aid
1.3 payment shift percentage to 90; amending Minnesota Statutes 2012, section
1.4 127A.45, subdivision 2.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2012, section 127A.45, subdivision 2, is amended to read:

1.7 Subd. 2. **Definitions.** (a) "Other district receipts" means payments by county
1.8 treasurers pursuant to section 276.10, apportionments from the school endowment fund
1.9 pursuant to section 127A.33, apportionments by the county auditor pursuant to section
1.10 127A.34, subdivision 2, and payments to school districts by the commissioner of revenue
1.11 pursuant to chapter 298.

1.12 (b) "Cumulative amount guaranteed" means the product of
1.13 (1) the cumulative disbursement percentage shown in subdivision 3; times
1.14 (2) the sum of
1.15 (i) the current year aid payment percentage of the estimated aid and credit
1.16 entitlements paid according to subdivision 13; plus
1.17 (ii) 100 percent of the entitlements paid according to subdivisions 11 and 12; plus
1.18 (iii) the other district receipts.

1.19 (c) "Payment date" means the date on which state payments to districts are made
1.20 by the electronic funds transfer method. If a payment date falls on a Saturday, a Sunday,
1.21 or a weekday which is a legal holiday, the payment shall be made on the immediately
1.22 preceding business day. The commissioner may make payments on dates other than
1.23 those listed in subdivision 3, but only for portions of payments from any preceding

2.1 payment dates which could not be processed by the electronic funds transfer method due
2.2 to documented extenuating circumstances.

2.3 (d) The current year aid payment percentage equals ~~73 in fiscal year 2010 and 70 in~~
2.4 ~~fiscal year 2011, and 60~~ 90 in fiscal years ~~2012~~ 2014 and later.

2.5 **EFFECTIVE DATE.** This section is effective July 1, 2013.