

**CHAPTER 119—H.F.No. 1118**

*An act relating to bonds; modifying requirements for bond security; amending Minnesota Statutes 2012, section 574.01.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2012, section 574.01, is amended to read:

**574.01 BONDS, REQUISITES AND EXECUTION.**

Save when otherwise specially provided by statute, every bond, recognizance, or undertaking required or permitted to be made, given, tendered, or filed for the security or protection of the state, or of any person, corporation, municipality, or department thereof, or any other organization whatever and conditioned for the doing or not doing of anything in such instrument of security specified, shall be signed by ~~two~~ one or more sureties, who shall ~~be residents and freeholders of the state, and~~ justify as provided in section 574.12. Every bond or recognizance shall also be signed by the principal, and every bond shall be acknowledged by the principal and sureties.

Presented to the governor May 22, 2013

Signed by the governor May 24, 2013, 2:23 p.m.