

Sec. 7. WAIVER OF PENALTY PERIOD.

Notwithstanding Minnesota Statutes, section 474A.061, subdivision 2a, paragraph (g), a city may apply to the housing pool for a single-family mortgage bond or mortgage credit certificate allocation or receive an allotment from the housing pool in 2000, if the city received an allotment of bonding authority from the housing pool in 1998 and used 50 percent or less of its allotment by January 31, 1999. This section applies to each local government unit in a consortium which received an allotment from the housing pool in 1998.

Sec. 8. EFFECTIVE DATE.

Section 3 is effective the day after final enactment and applies to loans made after the effective date.

Presented to the governor May 18, 1999

Signed by the governor May 21, 1999, 10:15 a.m.

CHAPTER 190—S.F.No. 1093

An act relating to civil mediation; providing for the effect of a mediated settlement agreement; amending Minnesota Statutes 1998, section 572.35, subdivision 1.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1998, section 572.35, subdivision 1, is amended to read:

Subdivision 1. **GENERAL.** The effect of a mediated settlement agreement shall be determined under principles of law applicable to contract. A mediated settlement agreement is not binding unless:

(1) it contains a provision stating that it is binding and a provision stating substantially that the parties were advised in writing that (a) the mediator has no duty to protect their interests or provide them with information about their legal rights; (b) signing a mediated settlement agreement may adversely affect their legal rights; and (c) they should consult an attorney before signing a mediated settlement agreement if they are uncertain of their rights; or

(2) the parties were otherwise advised of the conditions in clause (1).

Presented to the governor May 18, 1999

Signed by the governor May 21, 1999, 10:16 a.m.

New language is indicated by underline, deletions by ~~strikeout~~.