

Sec. 2. EFFECTIVE DATE.

Section 1 is effective the day following final enactment.

Presented to the governor March 13, 1998

Signed by the governor March 16, 1998, 10:23 a.m.

CHAPTER 276—H.F.No. 2809

An act relating to cities and towns; requiring copies of audited financial statements to be provided to members of the city council and the mayor, or to the town board members, and presented at a regularly scheduled meeting of the city or town's governing body; amending Minnesota Statutes 1996, section 471.697, subdivision 1.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1996, section 471.697, subdivision 1, is amended to read:

Subdivision 1. **ALL OPERATIONS EXCEPT SOME HOSPITALS, NURSING HOMES.** In any city with a population of more than 2,500 according to the latest federal census, or town with a population of more than 2,500 according to the latest federal census with an annual revenue of \$500,000 or more, the city clerk, chief financial officer, town clerk, or town clerk-treasurer shall:

(a) Prepare a financial report covering the city's or town's operations including operations of municipal hospitals and nursing homes, liquor stores, and public utility commissions during the preceding fiscal year after the close of the fiscal year. Cities shall publish the report or a summary of the report, in a form as prescribed by the state auditor, in a qualified newspaper of general circulation in the city or, if there is none, post copies in three of the most public places in the city, no later than 30 days after the report is due in the office of the state auditor. The report shall contain financial statements and disclosures which present the city's or town's financial position and the results of city or town operations in conformity with generally accepted accounting principles. The report shall include such information and be in such form as may be prescribed by the state auditor;

(b) File the financial report in the clerk's or financial officer's office for public inspection and present it to the city council or town board after the close of the fiscal year. One copy of the financial report shall be furnished to the state auditor after the close of the fiscal year; and

(c) Submit to the state auditor audited financial statements which have been attested to by a certified public accountant, public accountant, or the state auditor within 180 days after the close of the fiscal year, except that the state auditor may upon request of a city or town and a showing of inability to conform, extend the deadline. The state auditor may accept this report in lieu of the report required in clause (b). A copy of the audited financial statement along with any management letter or other written findings or comments by the auditor must be provided to each city council member and the mayor, or to each town board member, no later than 30 days after the report is required to be submitted to

New language is indicated by underline, deletions by ~~strikeout~~.

the state auditor and presented at a scheduled meeting of the city council or town board prior to October 31 of the year in which the report is submitted to the state auditor.

A municipal hospital or nursing home established before June 6, 1979, whose fiscal year is not a calendar year on August 1, 1980, is not subject to this subdivision but shall submit to the state auditor a detailed statement of its financial affairs audited by a certified public accountant, a public accountant or the state auditor no later than 120 days after the close of its fiscal year. It may also submit a summary financial report for the calendar year.

Presented to the governor March 13, 1998

Signed by the governor March 16, 1998, 10:24 a.m.

CHAPTER 277—H.F.No. 2616

An act relating to Dakota county; providing for city administration of the dangerous dog registration system.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **DAKOTA COUNTY; DANGEROUS DOG REGISTRATION.**

Notwithstanding any law to the contrary, home rule charter or statutory cities in Dakota county are responsible for dangerous dog registration pursuant to Minnesota Statutes, section 347.51. The county shall continue to enforce that section for towns in the county.

Sec. 2. **EFFECTIVE DATE.**

This act is effective in Dakota county the day after the governing body and chief clerical officer of Dakota county comply with Minnesota Statutes, section 645.021, subdivision 3.

Presented to the governor March 13, 1998

Signed by the governor March 16, 1998, 10:26 a.m.

CHAPTER 278—H.F.No. 3071

An act relating to motor fuels; updating petroleum specifications; amending Minnesota Statutes 1996, sections 239.761; and 239.792.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1996, section 239.761, is amended to read:

239.761 **PETROLEUM PRODUCT SPECIFICATIONS.**

Subdivision 1. **APPLICATION.** A person responsible for the product must meet the specifications in subdivisions 3 to 12 this section. The specifications apply to petro-

New language is indicated by underline, deletions by ~~strikeout~~.