

(3) the competitive aspects and consequences of disparities in utility taxation, to the electric and gas industry and to the state, in light of the restructuring that is occurring in the industry; and

(4) other issues related to utility taxation and recommendations for reform of the utility tax system, including property taxes.

For the purposes of this section, "taxes paid" includes payments made in lieu of taxes and other payments and contributions of goods and services in the nature of payments in lieu of taxes.

Sec. 5. EFFECTIVE DATE.

Section 2 is effective for taxes levied in 1996 and thereafter, for taxes payable in 1997 and thereafter. Sections 1 and 3 are effective on the day following final enactment.

Presented to the governor April 4, 1996

Signed by the governor April 11, 1996, 11:32 a.m.

CHAPTER 445—S.F.No. 2381

An act relating to telecommunications; regulating intrastate interLATA telecommunications services; proposing coding for new law in Minnesota Statutes, chapter 237.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. [237.80] INTEREXCHANGE TELEPHONE SERVICE.

Subdivision 1. DEFINITION, FINDINGS, AND PURPOSE. (a) For purposes of this section, "act" means the federal Telecommunications Act of 1996, Public Law Number 104-104.

(b) The act establishes procedures whereby former Bell Operating Companies or their affiliates may obtain Federal Communications Commission authorization to provide intrastate interLATA telecommunications services and to promote the development of fair and reasonable competition.

(c) The purpose of this section is to promote the development of fair and reasonable competition in the telecommunications industry in Minnesota.

Subd. 2. CONSULTATION WITH THE FCC. Any investigation or proceeding by the Minnesota public utilities commission for the purpose of verifying compliance with the competitive checklist requirements of section 271(c) of the act must be completed by the commission and the resulting certification provided to the Federal Communications Commission within 90 days after receipt of a request for verification from the Federal Communications Commission.

Presented to the governor April 4, 1996

Signed by the governor April 11, 1996, 11:56 a.m.

New language is indicated by underline, deletions by ~~strikeout~~.