

square inch unless it meets or exceeds the efficiency standards required by applicable federal laws and the United States Department of Energy regulations codified in Code of Federal Regulations, title 10, including applicable interpretations of the regulations issued by that department.

Presented to the governor May 10, 1995

Signed by the governor May 11, 1995, 9:46 a.m.

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### CHAPTER 162—H.F.No. 1678

*An act relating to drainage; allowing an outlet fee to be charged for use of an established drainage system in Red Lake county as an outlet for drainage originating in Polk county.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

#### Section 1. **OUTLET FEE FOR USE OF DRAINAGE SYSTEM IN RED LAKE COUNTY AS OUTLET FOR DRAINAGE FROM POLK COUNTY.**

Subdivision 1. GENERAL. Red Lake county may charge an outlet fee for use of county ditch number two as an outlet for drainage originating in Polk county, as provided in this subdivision. The outlet fee must be established by a joint board established under subdivision 2.

Subd. 2. JOINT BOARD. The boards of commissioners of Red Lake and Polk counties shall appoint from their members a joint board consisting of an equal number of members from each board.

Subd. 3. HEARING. The joint board shall set a time and location for a hearing and shall give notice of the hearing by publication, as defined in Minnesota Statutes, section 103E.005, subdivision 24, and by mail to the Red Lake and Polk county boards and the property owners and political subdivisions likely to be affected by the outlet fee. At the hearing, the joint board shall provide an opportunity for all interested persons to be heard.

Subd. 4. ORDER. After the hearing, the joint board shall, by order, set the amount to be paid as an outlet fee. The order must describe the property benefited by the outlet drainage system and state the amount of benefits to the property for the outlet drainage system. The property benefited is subject to assessments levied after that time in the outlet drainage system, on the basis of the benefits as if the benefits had been determined in the order establishing the outlet drainage system.

Subd. 5. PAYMENT. The outlet fee must be paid by assessment against the benefited property in Polk county, under Minnesota Statutes, section 103E.601, and credited to the established drainage system account for county ditch number two.

New language is indicated by underline, deletions by ~~strikeout~~.

Subd. 6. APPEAL. A person whose property is subject to assessments under subdivision 5 may appeal the order under Minnesota Statutes, section 103E.091.

Sec. 2. **EFFECTIVE DATE.**

Under Minnesota Statutes, section 645.023, subdivision 1, clause (a), this section takes effect, without local approval, the day following final enactment.

Presented to the governor May 10, 1995

Signed by the governor May 11, 1995, 9:48 a.m.

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**CHAPTER 163—S.F.No. 1404**

*An act relating to insurance; regulating reinsurance intermediaries; providing for the investment of funds held by reinsurance intermediaries; amending Minnesota Statutes 1994, sections 60A.715; and 60A.73, subdivision 4.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1994, section 60A.715, is amended to read:

**60A.715 REQUIRED CONTRACT PROVISIONS; REINSURANCE INTERMEDIARY-BROKERS.**

Transactions between a RB and the insurer it represents in this capacity shall only be entered into pursuant to a written authorization, specifying the responsibilities of each party. The authorization must, at a minimum, provide that:

- (1) the insurer may terminate the RB's authority at any time;
- (2) the RB will render accounts to the insurer accurately detailing all material transactions, including information necessary to support all commissions, charges, and other fees received by, or owing to the RB, and remit all funds due to the insurer within 30 days of receipt;
- (3) all funds collected for the insurer's account will be held by the RB in a fiduciary capacity in a bank that is a qualified United States financial institution and may be invested in direct obligations of, or obligations guaranteed or insured by, the United States, its agencies, or its instrumentalities, excluding mortgage-backed securities. These funds may not be invested in obligations whose maturities exceed 90 days;
- (4) the RB will comply with section 60A.72;
- (5) the RB will comply with the written standards established by the insurer for the cession or retrocession of all risks; and

New language is indicated by underline, deletions by ~~strikeout~~.