

section 514.08, ceases to be a request for notice on June 30, 1994, unless a supplemental request for notice that complies with Minnesota Statutes, section 580.032, subdivision 1, and states the recording information, including document number or book and page of the original request for notice, is filed before July 1, 1994.

Presented to the governor March 11, 1993

Signed by the governor March 12, 1993, 2:55 p.m.

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CHAPTER 7—H.F.No. 146

*An act relating to financial institutions; state banks; regulating the acquisition of a bank or savings association for operation as a detached facility; amending Minnesota Statutes 1992, section 49.34, subdivision 2.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1992, section 49.34, subdivision 2, is amended to read:

Subd. 2. **ACQUISITION OF BANK OR SAVINGS ASSOCIATION FOR OPERATION AS DETACHED FACILITY.** (a) ~~Notwithstanding the geographic limitations of subdivision 1, and the distance limitations and consent requirements of section 47.52, a state bank may apply to the commissioner, pursuant to the procedures contained in sections 47.51 to 47.56 and 49.35 to 49.41, to acquire another state bank or national banking association and its detached facilities through merger, consolidation or purchase of assets and assumption of liabilities and operate them as detached facilities of the successor bank if the operation of them otherwise conforms to the limitations of section 47.52.~~

(b) ~~In addition to the authority granted in paragraphs (a) and (c), and Notwithstanding the geographic limitations of subdivision 1 and the limitations on number of facilities, distance limitations, and consent requirements contained in section 47.52, a state bank whose main banking office is located within the county of Anoka, Carver, Dakota, Hennepin, Ramsey, Scott, or Washington may apply to the commissioner, pursuant to the procedures contained in sections 47.51 to 47.56 and 49.35 to 49.41, to acquire another state bank or national banking association and its detached facilities through merger, consolidation, or purchase of assets and assumption of liabilities and operate them as detached facilities of the successor bank if each resulting detached facility is located within the county of Anoka, Carver, Dakota, Hennepin, Ramsey, Scott, or Washington.~~

(c) ~~(b)~~ Where the commissioner has determined that a merger, consolidation or purchase of assets and assumption of liabilities is necessary and in the public

New language is indicated by underline, deletions by ~~strikeout~~.

interest to prevent the probable failure of a state bank, national banking association, or state or federal savings and loan association or savings bank, the limitations on location and number of detached facilities in section 47.52 shall not apply to the establishment of a detached facility directly resulting from such acquisition. The establishment of a detached facility in order to prevent a probable failure as provided in this paragraph shall not require the written consent of banks having a principal office in the municipality in which the resulting detached facility will be located, notwithstanding the provisions of section 47.52.

The consolidation or merger under this paragraph of a capital stock savings and loan association or savings bank and a bank shall be effected in the manner provided in sections 49.33 to 49.41. A savings and loan association or savings bank that is a mutual association may be acquired directly under this paragraph through the purchase of assets and assumption of liabilities. A state bank acquiring a savings and loan association or savings bank under this paragraph must, with the approval of the commissioner of commerce, establish a reasonable date by which the bank will cease all activities conducted by the savings and loan association or savings bank that are not authorized activities for the bank.

Presented to the governor March 22, 1993

Signed by the governor March 23, 1993, 3:10 p.m.

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#### CHAPTER 8—H.F.No. 442

*An act relating to education; appropriating money for a deficiency in HECB appropriations.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

##### Section 1. DEFICIENCY APPROPRIATION.

The amount shown in the column marked "APPROPRIATION" is appropriated from the general fund to the agency for the purpose specified in section 2, to be available for the fiscal year ending June 30, 1993.

	APPROPRIATION Available for the Year Ending June 30, 1993
Sec. 2. HIGHER EDUCATION COORDINATING BOARD	3,000,000

This appropriation is added to the appropriation in Laws 1991, chapter 356, article 1, section 2, subdivision 4, so that the higher education coordinating board may make full student grant awards for fiscal year 1993.

New language is indicated by underline, deletions by ~~strikeout~~.