

## CHAPTER 331—H.F.No. 1247

## VETOED

## CHAPTER 332—H.F.No. 1138

*An act relating to agriculture; changing eligibility and participation requirements for certain rural finance authority programs; authorizing an application fee; appropriating money; amending Minnesota Statutes 1992, sections 41B.03, subdivision 1, and by adding a subdivision; 41B.039, subdivision 2; and 41B.042, subdivision 4.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1992, section 41B.03, subdivision 1, is amended to read:

Subdivision 1. **ELIGIBILITY GENERALLY.** To be eligible for a program in sections 41B.01 to 41B.23:

(1) a borrower must be a resident of Minnesota or a domestic family farm corporation, as defined in section 500.24, subdivision 2;

(2) the borrower or one of the borrowers must be the principal operator of the farm or, for a prospective homestead redemption borrower, must have at one time been the principal operator of a farm; and

(3) the borrower must not ~~previously have received~~ receive assistance under sections 41B.01 to 41B.23 exceeding an aggregate of \$100,000 in loans during the borrower's lifetime.

Sec. 2. Minnesota Statutes 1992, section 41B.03, is amended by adding a subdivision to read:

Subd. 6. APPLICATION FEE. The authority may impose a reasonable nonrefundable application fee for each application submitted for a beginning farmer loan or a seller-sponsored loan. The application fee is initially \$50. The authority may review the fee annually and make adjustments as necessary. The fee must be deposited in the state treasury and credited to an account in the special revenue fund.

Sec. 3. Minnesota Statutes 1992, section 41B.039, subdivision 2, is amended to read:

Subd. 2. **STATE PARTICIPATION.** The state may participate in a new real estate loan with an eligible lender to a beginning farmer to the extent of 45 percent of the principal amount of the loan or ~~\$50,000~~ \$100,000, whichever is less. The interest rates and repayment terms of the authority's participation

New language is indicated by underline, deletions by ~~strikeout~~.

interest may be different than the interest rates and repayment terms of the lender's retained portion of the loan.

Sec. 4. Minnesota Statutes 1992, section 41B.042, subdivision 4, is amended to read:

Subd. 4. **PARTICIPATION LIMIT; INTEREST.** The authority may participate in new seller-sponsored loans to the extent of 45 percent of the principal amount of the loan or ~~\$50,000~~ \$100,000, whichever is less. The interest rates and repayment terms of the authority's participation interest may be different than the interest rates and repayment terms of the seller's retained portion of the loan.

Sec. 5. **APPROPRIATION.**

\$6,000 for fiscal year 1994 and \$6,000 for fiscal year 1995 is appropriated from the special revenue fund to the commissioner of agriculture for administrative expenses for the programs in Minnesota Statutes, sections 41B.01 to 41B.23.

Presented to the governor May 17, 1993

Signed by the governor May 20, 1993, 2:13 p.m.

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**CHAPTER 333—H.F.No. 1107**

*An act relating to waters; establishing a safe harbors program for Lake Superior; stating powers and duties of the commissioner of natural resources and local authorities in respect thereto; requiring the department of natural resources to recommend methods for control of Eurasian water milfoil in White Bear lake; proposing coding for new law in Minnesota Statutes, chapter 86A.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **LEGISLATIVE FINDINGS.**

The legislature recognizes and accepts the recommendations of the North Shore Harbors Plan of June 1, 1991, relative only to Knife River, Two Harbors, Silver Bay, Grand Marais, and Grand Portage.

Sec. 2. **[86A.20] DEFINITIONS.**

Subdivision 1. APPLICABILITY. For the purposes of sections 2 to 6, the terms defined in this section have the meanings given them.

Subd. 2. COMMISSIONER. "Commissioner" means the commissioner of natural resources.

New language is indicated by underline, deletions by ~~strikeout~~.