

**CHAPTER 258—H.F.No. 1259**

*An act relating to the city of Minneapolis; extending authority to guarantee certain loans; amending Laws 1988, chapter 594, section 6, as amended.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Laws 1988, chapter 594, section 6, as amended by Laws 1992, chapter 412, section 1, is amended to read:

**Sec. 6. SMALL BUSINESS LOANS.**

The city council or the agency may make or guarantee ~~working capital~~ loans, subject to such terms and conditions as established by ordinance by the city, to expanding small businesses which are located in the city for the purpose of increasing acquiring property or equipment, undertaking improvements, and providing working capital in order to increase the tax base and ~~providing provide~~ employment opportunities within the city. As used in this subdivision, the term "small business" has the meaning given it in Minnesota Statutes, section 645.445, subdivision 2 shall mean a business entity, including but not limited to, any individual, partnership, corporation, joint venture, association, or cooperative which meets the industry size standards for small businesses as set forth in the Code of Federal Regulations, title 13, part 121, section 601, or a corporation organized under Minnesota Statutes, chapter 317A.

**Sec. 2. LOCAL APPROVAL.**

Section 1 takes effect the day after the governing body of the city of Minneapolis complies with Minnesota Statutes, section 645.021, subdivision 3.

Presented to the governor May 15, 1993

Signed by the governor May 19, 1993, 8:26 a.m.

**CHAPTER 259—H.F.No. 94**

*An act relating to motor vehicles; exempting certain manufacturers of snowmobile trailers from being required to have a dealer's license to transport the trailers; amending Minnesota Statutes 1992, section 168.27, subdivision 22.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1992, section 168.27, subdivision 22, is amended to read:

Subd. 22. **MOTORIZED BICYCLES, BOAT AND SNOWMOBILE TRAILERS.** Any person, copartnership, or corporation having a permanent

New language is indicated by underline, deletions by ~~strikeout~~.