

Sections 5 and 6 are effective the day following final enactment. Sections 10 and 11 are effective July 1, 1992. Section 28 is effective August 1, 1993.

Presented to the governor April 17, 1992

Signed by the governor April 27, 1992, 2:11 p.m.

CHAPTER 579—S.F.No. 2144

An act relating to metropolitan government; authorizing the acquisition and betterment of transit facilities and equipment and providing financing for their cost; stating the intent of the legislature; requiring a report; amending Minnesota Statutes 1990, section 473.39.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1990, section 473.39, is amended to read:

473.39 BORROWING MONEY.

Subdivision 1. **GENERAL AUTHORITY.** The council, if requested by vote of at least two-thirds of all of the members of the transit board, may issue general obligation bonds subject to the ~~volume limitation~~ limitations in ~~subdivision 1a~~ this section to provide funds to the board for expenditure to implement the board's approved implementation plan and may issue general obligation bonds not subject to the ~~volume limitation set forth in subdivision 1a~~ limitations for the refunding of outstanding bonds or certificates of indebtedness of the council, the board or the commission, and judgments against the board or the commission. The council may not unreasonably withhold the issuance of obligations for an implementation plan that has been approved by the council. The council may not issue obligations pursuant to this subdivision, other than refunding bonds, in excess of the amount specifically authorized by law. Except as otherwise provided in sections 473.371 to 473.449, the council shall provide for the issuance, sale, and security of the bonds in the manner provided in chapter 475, and has the same powers and duties as a municipality issuing bonds under that law, except that no election is required and the net debt limitations in chapter 475 do not apply to the bonds. The obligations are not a debt of the state or any municipality or political subdivision within the meaning of any debt limitation or requirement pertaining to those entities. Neither the state, nor any municipality or political subdivision except the council and board, nor any member or officer or employee of the board or council, is liable on the obligations. The obligations may be secured by taxes levied without limitation of rate or amount upon all taxable property in the transit taxing district and transit area as provided in section 473.446, subdivision 1, clause (c). The council shall certify to the transit board before October 1 of each year the amounts necessary to provide full and timely payment of the obligations. As part of its levy made under section 473.446, subdivision 1, clause (c), the board shall levy the amounts certified by

New language is indicated by underline, deletions by ~~strikeout~~.

the council and transfer the proceeds to the council for payment of the obligations. The taxes must be levied, certified, and collected in accordance with the terms and conditions of the indebtedness.

Subd. 1a. **OBLIGATIONS.** (a) After August 1, 1989, the council may issue certificates of indebtedness, bonds, or other obligations under this section in an amount not exceeding \$26,000,000 for financial assistance to the commission, as prescribed in the implementation and capital plans of the board and the capital program of the commission.

(b) After August 1, 1989, the council may issue certificates of indebtedness, bonds, or other obligations under this section in an amount not exceeding \$4,700,000 for other capital expenditures as prescribed in the implementation and capital plans of the board.

(c) The board shall require, as a condition of financial assistance to the commission, that the commission make facilities it constructs, acquires, or improves for I-394 with funds provided under this section available to all transit providers on a nondiscriminatory basis, as the board defines these terms.

(d) The limitation contained in this subdivision does not apply to refunding bonds issued by the council.

Subd. 1b. OBLIGATIONS; 1993-1996. The council may also issue certificates of indebtedness, bonds, or other obligations under this section in an amount not exceeding \$62,000,000, of which \$44,000,000 may be used by the commission for fleet replacement, facilities, and capital equipment, and \$18,000,000 may be used by the board for transit hubs, park-and-ride lots, community-based transit vehicles and replacement service program vehicles, and intelligent vehicle highway systems projects, and related costs including the cost of issuance and sale of the obligations. The council may issue \$32,000,000 of the total amount authorized under this subdivision during fiscal biennium ending 1993, \$30,000,000 during fiscal biennium ending 1995.

Subd. 2. **LEGAL INVESTMENTS.** Certificates of indebtedness, bonds, or other obligations issued by the council to which tax levies have been pledged pursuant to section 473.446, are proper for investment of any funds by a bank, savings bank, savings and loan association, credit union, trust company, insurance company, or public or municipal corporation, and may be pledged by any bank, savings bank, savings and loan association, credit union, or trust company as security for the deposit of public money.

Sec. 2. FIVE-YEAR CAPITAL EXPENDITURE PROGRAM; REPORT.

The legislature intends to support the five-year capital expenditure program developed by the metropolitan council, the regional transit board, and the metropolitan transit commission. This program is projected to require \$116,500,000 in certificates of indebtedness, bonds, or other obligations issued by the council.

New language is indicated by underline, deletions by ~~strikeout~~.

By February 1, 1994, the metropolitan transit commission shall submit a report to the legislature analyzing whether ridership in areas served by the commission has increased as a result of implementing customer-oriented policies.

Sec. 3. APPLICATION.

This act applies in the counties of Anoka, Carver, Dakota, Hennepin, Ramsey, Scott, and Washington.

Presented to the governor April 17, 1992

Signed by the governor April 29, 1992, 8:23 a.m.

CHAPTER 580—H.F.No. 155

An act relating to traffic regulations; authorizing immediate towing of certain unlawfully parked vehicles; amending Minnesota Statutes 1990, section 169.041, subdivision 4.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1990, section 169.041, subdivision 4, is amended to read:

Subd. 4. **TOWING ALLOWED.** A towing authority may tow a motor vehicle without regard to the four-hour waiting period if:

- (1) the vehicle is parked in violation of snow emergency regulations;
- (2) the vehicle is parked in a rush-hour restricted parking area;
- (3) the vehicle is blocking a driveway, alley, or fire hydrant;
- (4) the vehicle is parked in a bus lane ~~where~~, or at a bus stop, during hours when parking is prohibited;
- (5) the vehicle is parked within 30 feet of a stop sign and visually blocking the stop sign;
- (6) the vehicle is parked in a handicap transfer zone or handicapped parking space without a handicapped parking certificate or handicapped license plates;
- (7) the vehicle is parked in an area that has been posted for temporary restricted parking at least 24 hours in advance;
- (8) the vehicle is parked within the right-of-way of a controlled access highway or within the traveled portion of a public street when travel is allowed there;

New language is indicated by underline, deletions by ~~strikeout~~.