CHAPTER 420-H.F.No. 1996

An act relating to retirement; permitting certain persons to have employer contributions transferred from the teachers retirement association to the individual retirement account plan; amending Laws 1990, chapter 570, article 3, section 11.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Laws 1990, chapter 570, article 3, section 11, is amended to read:

Sec. 11. TRANSFERS IN CERTAIN CASES.

Notwithstanding any provision of Minnesota Statutes, section 354B.03, to the contrary, a person in covered employment under Minnesota Statutes, chapter 354, who was first employed by the state university system board or the community college board after June 30, 1988, and before July 1, 1989, and who has no less than three years prior allowable service under chapter 354, and who elected, or elects before January 1, 1991, to have their employee contributions transferred under Minnesota Statutes, chapter 354B, shall have an amount equal to the employer contributions made on behalf of the person under Minnesota Statutes, section 354.42, subdivision 3, plus annual interest compounded annually at a rate of six percent, transferred by the executive director of the teachers retirement association from the teachers retirement fund to the individual retirement account plan under Minnesota Statutes, chapter 354B. The election must be made on a form prescribed by the executive director and must be made by January 1, 1991.

Sec. 2. EFFECTIVE DATE.

Section 1 is effective the day following final enactment, and applies retroactively to persons who elected a transfer under Laws 1990, chapter 570, article 3, section 11. The amount to be transferred is the employer contribution described in that section, plus annual interest compounded annually at a rate of six percent until the date of transfer.

Presented to the governor April 6, 1992

Signed by the governor April 8, 1992, 4:22 p.m.

CHAPTER 421—H.F.No. 1852

An act relating to Big Stone, Chippewa, and Kandiyohi counties; permitting each county to consolidate the offices of auditor and treasurer.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. CONSOLIDATION OF OFFICES.

New language is indicated by underline, deletions by strikeout.

Upon adoption of a resolution by the Big Stone county board of commissioners, the Chippewa county board of commissioners, or the Kandiyohi county board of commissioners, the offices of auditor and treasurer in the county adopting the resolution shall be consolidated. The title of the consolidated office will be "auditor-treasurer." All the duties, functions, and responsibilities required by law to be performed by the county auditor and county treasurer shall be vested in and performed by the auditor-treasurer.

Sec. 2. SCHEDULE.

Persons elected at the November 1990 general election to the positions of auditor and treasurer shall serve in those capacities and perform the duties, functions, and responsibilities required by statute, until the completion of the term of office to which each was elected, or until a vacancy occurs in the office, whichever occurs earlier.

Sec. 3. REFERENDUM.

The county board, after adopting a resolution permitted by section 1, shall publish the resolution once each week for two consecutive weeks in the official publication of the county. The resolution may be implemented without the submission of the question to the voters of the county, unless within 21 days after the second publication of the resolution a petition requesting a referendum, signed by at least ten percent of the voters of the county voting in the last general election, is filed with the county auditor. If a petition is filed, the resolution may not be implemented until approved by a majority of the voters voting on the question at a regular or special election.

Sec. 4. EFFECTIVE DATE.

This act takes effect separately for each county the day after the filing of a certificate of local approval by the Big Stone county board, the Chippewa county board, or the Kandiyohi county board in compliance with Minnesota Statutes, section 645.021, subdivision 3.

Presented to the governor April 6, 1992

Signed by the governor April 8, 1992, 4:25 p.m.

CHAPTER 422—H.F.No. 2186

An act relating to retirement; St. Paul fire department relief association; authorizing the payment of benefits to surviving former spouses of certain members.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. ST. PAUL FIRE DEPARTMENT RELIEF ASSOCIATION; AUTHORIZATION OF BENEFIT.

New language is indicated by underline, deletions by strikeout.