CHAPTER 371—H.F.No. 1862

NO ACT WAS NUMBERED CHAPTER 371

CHAPTER 372-H.F.No. 1567

An act relating to retirement; Falcon Heights volunteer firefighters relief associations; authorizing full vesting with five years of service.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. FALCON HEIGHTS VOLUNTEER FIREFIGHTERS RELIEF ASSOCIATION: FULL VESTING AT FIVE YEARS OF SERVICE.

Notwithstanding any provision of Minnesota Statutes, section 424A.02, subdivision 2, to the contrary, if the articles of incorporation or bylaws of the relief association so provide, the Falcon Heights volunteer firefighters relief association may pay an unreduced service pension to a retiring member who has completed at least five years of service.

The service pension may be paid when the retiring member meets the minimum age requirement of Minnesota Statutes, section 424A.02, subdivision 1.

Sec. 2. EFFECTIVE DATE.

Section 1 is effective upon approval by the Falcon Heights city council and compliance with Minnesota Statutes, section 645.021, and applies for the plan year in which the reduced vesting provision is approved and implemented.

Presented to the governor March 30, 1992

Signed by the governor April 1, 1992, 5:12 p.m.

CHAPTER 373-H.F.No. 1744

An act relating to retirement; public employees retirement association; providing entitlement for optional annuities to certain surviving spouses of certain deceased disabilitants; mandating a study of coordinated program survivorship benefit gaps.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. PUBLIC EMPLOYEES RETIREMENT ASSOCIATION; RETROACTIVE ENTITLEMENT FOR OPTIONAL ANNUITY FORM COVERAGE FOR CERTAIN SURVIVORS.

New language is indicated by <u>underline</u>, deletions by strikeout.

Notwithstanding any provision of Minnesota Statutes, section 353.33, subdivision 2, to the contrary, the surviving spouse of a deceased member of the public employees retirement association who:

(1) requested disability information from the association on June 5, 1991;

(2) made a valid application for Social Security disability benefits;

(3) died on June 22, 1991; and

(4) had accumulated salary deductions to the credit of his account as of the date of death in the amount of \$11,801.55;

is entitled, upon application, to the survivor portion of an actuarial equivalent 100 percent joint and survivor optional annuity form based on the disability benefit that would have been payable to the decedent before the decedent's death if the decedent had filed a valid and timely disability benefit application.

The application to be filed by the surviving spouse shall be in the form prescribed by the executive director of the public employees retirement association. The optional annuity accrues as of July 1, 1991, and the initial optional annuity payment made after the effective date of this section shall include back payments to July 1, 1991.

Sec. 2. STUDY OF COORDINATED MEMBER SURVIVOR COVER-AGE GAPS.

The legislative commission on pensions and retirement shall study the subject of gaps in survivor coverage that exist for members of public pension coordinated programs in Minnesota and shall report on the results of its study and any associated proposed legislation on or before January 4, 1993. The results of the study and any proposed legislation must be reported to the chairs of the governmental operations committee of the house of representatives, the governmental operations committee of the senate, the appropriations committee of the house of the senate.

Sec. 3. EFFECTIVE DATE.

Sections 1 and 2 are effective the day following final enactment.

Presented to the governor March 30, 1992

Signed by the governor April 1, 1992, 5:10 p.m.

New language is indicated by underline, deletions by strikeout.