

division 28. The aid reduction is first applied to a special taxing district's homestead and agricultural credit aid amount in its scheduled July 20, 1991 aid payment. If the aid reduction is greater than the homestead and agricultural credit aid amount in its scheduled July 20, 1991 aid payment, the remaining amount is then applied to the special taxing district's disparity reduction aid. The July 20, 1991 homestead and agricultural credit aid and disparity reduction aid payment to a special taxing district after this reduction cannot be less than \$0.

Sec. 10. Minnesota Statutes 1990, section 477A.014, subdivision 1, is amended to read:

Subdivision 1. **CALCULATIONS AND PAYMENTS.** The commissioner of revenue shall make all necessary calculations and make payments pursuant to sections 477A.012, 477A.013, and 477A.03 directly to the affected taxing authorities annually. In addition, the commissioner shall notify the authorities of their aid amounts, as well as the computational factors used in making the calculations for their authority, and those statewide total figures that are pertinent, before August 15 of the year preceding the aid distribution year, except that for aid payable in 1990 the commissioner of revenue must notify the authorities of their aid amounts as well as the computational factors used in the calculation before October 23, 1989. The commissioner shall reduce the July 20, 1991, payment of local government aid, equalization aid, homestead and agricultural credit aid, and disparity reduction aid to counties, cities, towns, and special taxing districts by a combined amount of \$50,000,000.

Sec. 11. **EFFECTIVE DATE.**

Sections 1 to 10 are effective the day following final enactment, unless otherwise specified.

Presented to the governor January 30, 1991

Signed by the governor January 30, 1991, 10:50 a.m.

CHAPTER 3—H.F.No. 152

An act relating to taxation; allowing Mahnomen county and the city of Mahnomen to make special levies for the Mahnomen county and village hospital; amending Minnesota Statutes 1990, section 275.50, subdivision 5a.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1990, section 275.50, subdivision 5a, is amended to read:

Subd. 5a. **SPECIAL LEVIES; LOCAL.** "Special levies" also includes those portions of ad valorem taxes levied by the following governmental subdivisions for the years and purposes given in the cited laws:

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(1) Goodhue county for the county historical society as provided in Laws 1990, chapter 604, article 3, section 50;

(2) the city of Windom for a municipal hospital as provided in Laws 1990, chapter 604, article 3, section 51;

(3) Koochiching county for ambulance service as provided in Laws 1990, chapter 604, article 3, section 52;

(4) Douglas county for solid waste management as provided in Laws 1990, chapter 604, article 3, section 53;

(5) the city of Bemidji and Beltrami county to pay bonds for an airport terminal as provided in Laws 1990, chapter 604, article 3, section 57;

(6) Ramsey county to pay bonds for a facility for the arts and sciences as provided in Laws 1990, chapter 604, article 3, section 58;

(7) the city of Rosemount for an armory as provided in Laws 1990, chapter 604, article 3, section 59;

(8) the cities of Maple Grove, Brooklyn Park, Brooklyn Center, and Coon Rapids for peace officer salaries and benefits as provided in Laws 1990, chapter 604, article 3, section 60; ~~and~~

(9) a city described in and for debt service as provided in Laws 1990, chapter 604, article 3, section 61; and

(10) Mahnomen county and the city of Mahnomen for the Mahnomen county and village hospital as provided in sections 2 and 3.

Sec. 2. MAHNOMEN COUNTY; HOSPITAL LEVY.

Subdivision 1. LEVY AUTHORIZATION. Notwithstanding any law to the contrary, for taxes levied in 1990, 1991, and 1992, payable in 1991, 1992, and 1993, Mahnomen county may annually levy an amount not to exceed \$150,000 to pay for deficiency expenses and costs of the Mahnomen county and village hospital, including the payment of certificates of indebtedness issued for that purpose.

Subd. 2. PUBLIC HEARING. If the Mahnomen county board proposes to make a levy under subdivision 1 for taxes levied in 1990, it must hold a public hearing for that purpose. The board must publish in a newspaper of general circulation within the county a notice of the time and place of the hearing, and a statement of the intention of the board to levy an amount authorized under subdivision 1, including the amount of the proposed levy and its purpose. The hearing must be held within seven days after the publication.

Subd. 3. SPECIAL LEVY. An amount levied under subdivision 1 is a special levy under Minnesota Statutes, section 275.50, and is not subject to the lim-

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itations and penalties under Minnesota Statutes, sections 275.51 to 275.56, and, for taxes levied in 1990, payable in 1991, to the provisions of and penalties under Minnesota Statutes, sections 275.065 and 275.07.

Subd. 4. CERTIFICATION. If the county board adopts a levy under subdivision 1 for taxes levied in 1990, it must certify the amount adopted to the county auditor within five days after the public hearing as provided in subdivision 2. The county auditor must add that amount to the payable 1991 amount previously certified by the county board under Minnesota Statutes, section 275.07, and must use the total of both amounts in determining the tax rates under Minnesota Statutes, section 275.08, for taxes payable in 1991. The county auditor shall notify the commissioner of revenue of the levy amount adopted under subdivision 1 within ten days of receipt of the certification from the county board.

Sec. 3. CITY OF MAHNOMEN; HOSPITAL LEVY.

Subdivision 1. LEVY AUTHORIZATION. Notwithstanding any law to the contrary, for taxes levied in 1990, 1991, and 1992, payable in 1991, 1992, and 1993, the city of Mahnomen may annually levy an amount not to exceed \$33,000 to pay for deficiency expenses and costs of the Mahnomen county and village hospital, including the payment of certificates of indebtedness issued for that purpose.

Subd. 2. PUBLIC HEARING. If the Mahnomen city council proposes to make a levy under subdivision 1 for taxes levied in 1990, it must hold a public hearing for that purpose. The council must publish in a newspaper of general circulation within the city a notice of the time and place of the hearing, and a statement of the intention of the council to levy an amount authorized under subdivision 1, including the amount of the proposed levy and its purpose. The hearing must be held within seven days of the publication.

Subd. 3. SPECIAL LEVY. An amount levied under subdivision 1 is a special levy under Minnesota Statutes, section 275.50, and is not subject to the limitations and penalties under Minnesota Statutes, sections 275.51 to 275.56, and, for taxes levied in 1990, payable in 1991, to the provisions of and penalties under Minnesota Statutes, sections 275.065 and 275.07.

Subd. 4. CERTIFICATION. If the city council adopts a levy under subdivision 1 for taxes levied in 1990, it must certify the amount adopted to the county auditor within five days after the public hearing as provided in subdivision 2. The county auditor must add that amount to the payable 1991 amount previously certified by the city council under Minnesota Statutes, section 275.07, and must use the total of both amounts in determining the tax rate under Minnesota Statutes, section 275.08, for taxes payable in 1991. The county auditor shall notify the commissioner of revenue of the levy amount adopted under subdivision 1 within ten days of receipt of the certification from the city council.

Sec. 4. EFFECTIVE DATE.

New language is indicated by underline, deletions by ~~strikeout~~.

Subdivision 1. MAHNOMEN COUNTY. Under Minnesota Statutes, section 645.023, subdivision 1, clause (a), section 2 is effective the day following final enactment without local approval for taxes levied by Mahnomen county in 1990, 1991, and 1992, payable in 1991, 1992, and 1993.

Subd. 2. CITY OF MAHNOMEN. Under Minnesota Statutes, section 645.023, subdivision 1, clause (a), section 3 is effective the day following final enactment without local approval for taxes levied by the city of Mahnomen in 1990, 1991, and 1992, payable in 1991, 1992, and 1993.

Presented to the governor February 15, 1991

Signed by the governor February 18, 1991, 10:00 a.m.

CHAPTER 4—S.F.No. 106

An act relating to property; permitting name or identity change of corporate mortgagee or assignee of mortgagee in the recital in a mortgage satisfaction or release to be recorded without further evidence of name or identity change; clarifying application of language regulating distributions to a testamentary trustee; amending Minnesota Statutes 1990, section 524.3-913; proposing coding for new law in Minnesota Statutes, chapter 507.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. [507.411] SATISFACTION AND RELEASE OF MORTGAGES; CORPORATE NAME OR IDENTITY CHANGE.

When a change in the name or identity of a corporate mortgagee or assignee of the mortgagee is caused by or results from a corporate merger, consolidation, amendment to charter or articles of incorporation, or conversion from federal to state charter or from state to federal charter, a mortgage satisfaction or release that is otherwise recordable and that specifies, in both the body and acknowledgment, the merger, consolidation, amendment, or conversion event causing the change in name or identity is in recordable form. The satisfaction or release is entitled to be recorded in the office of the county recorder or filed with the registrar of titles, without further evidence of corporate merger, consolidation, amendment of charter or articles of incorporation, or conversion. For purposes of satisfying or releasing the mortgage, the satisfaction or release is prima facie evidence of the facts stated in it with respect to the corporate merger, consolidation, amendment of charter or articles of incorporation, or conversion, and the county recorder and the registrar of titles shall rely upon it to satisfy or release the mortgage.

Sec. 2. Minnesota Statutes 1990, section 524.3-913, is amended to read:

524.3-913 DISTRIBUTIONS TO TRUSTEE.

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