CHAPTER 296—S.F.No. 785

An act relating to financial institutions; permitting interstate banking with additional reciprocating states; amending Minnesota Statutes 1990, section 48.92, subdivision 7.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1990, section 48.92, subdivision 7, is amended to read:

Subd. 7. **RECIPROCATING STATE.** "Reciprocating state" is: (1) a state that authorizes the acquisition, directly or indirectly, or control of, banks in that state by a bank or bank holding company located in this state under conditions substantially similar to those imposed by the laws of Minnesota as determined by the commissioner; and (2) limited to the states of Iowa, North Dakota, South Dakota, Wisconsin, Colorado, Idaho, Illinois, Indiana, Kansas, Michigan, Missouri, Montana, Nebraska, Ohio, Washington, and Wyoming.

Sec. 2. **EFFECTIVE DATE.**

Section 1 is effective April 1, 1992.

Presented to the governor May 30, 1991

Signed by the governor June 3, 1991, 4:27 p.m.

CHAPTER 297—S.F.No. 1466

An act relating to energy; creating an advisory task force on low-income energy assistance to establish an energy assistance foundation; directing the pollution control agency to make certain recommendations.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **ADVISORY TASK FORCE ON LOW-INCOME ENERGY ASSISTANCE.**

Subdivision 1. **DUTIES.** The advisory task force on low-income energy assistance shall study the establishment of an energy assistance foundation that may:

(1) be a nonprofit foundation under section 501(c)(3) of the Internal Revenue Code of 1986, as amended through December 31, 1990;

(2) provide emergency energy assistance covering all heating sources, including at least natural gas, electricity, fuel oil, propane, and wood to households that are eligible for assistance under the Low-Income Home Energy Assistance Act of 1981, United States Code, title 42, sections 8621 to 8629, as amended;

New language is indicated by underline, deletions by strikeout.