

(3) The annual principal and interest expense payments and any required annual municipal fees on the nursing home's refinancing replace those of the refinanced debt and, together with annual principal and interest payments on other allowable debts, are allowable costs subject to the limitation on historical cost of capital assets plus issuance costs as limited in paragraph (2), if any.

(4) If the nursing home's refinancing includes zero coupon bonds, the commissioner shall establish a monthly debt service payment schedule based on an annuity that will produce an amount equal to the zero coupon bonds at maturity. The term and interest rate is the term and interest rate of the zero coupon bonds. Any refinancing to repay the zero coupon bonds is not an allowable cost.

(5) The annual amount of annuity payments is added to the nursing home's allowable annual principal and interest payment computed in paragraph (3).

(6) The property-related payment rate is equal to the amount in paragraph (5), divided by the nursing home's capacity days as determined under Minnesota Rules, part 9549.0060, subpart 11, as modified by subdivision 3f, paragraph (c), for the preceding reporting year plus an equipment allowance.

(7) Except as provided in this subdivision, the provisions of Minnesota Rules, part 9549.0060 apply.

Sec. 3. NOTIFICATION OF NURSING HOMES.

Within five working days after final enactment of this act, the commissioner of human services shall notify all nursing homes that are potentially eligible for a property-rate adjustment under section 2 of the provisions of this act.

Sec. 4. EFFECTIVE DATE.

Sections 1 to 3 are effective the day following final enactment.

Presented to the governor March 17, 1989

Signed by the governor March 17, 1989, 1:30 p.m.

CHAPTER 13—H.F.No. 148

An act relating to local government; permitting the counties of Washington and Anoka to establish certain payment procedures.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. WASHINGTON COUNTY; PAYMENTS.

The Washington county board may provide procedures for the payment of all or any class of county obligations by the county auditor-treasurer without presentation to the board. The procedures shall include regular and frequent review of the auditor-treasurer's actions by the board.

New language is indicated by underline, deletions by ~~strikeout~~.

Sec. 2. ANOKA COUNTY; PAYMENTS.

The Anoka county board may provide procedures for the payment of all or any class of county obligations by the county auditor without presentation to the board. The procedures shall include regular and frequent review of the auditor's action by the board.

Sec. 3. LOCAL APPROVAL.

Section 1 is in effect the day after the Washington county board complies with Minnesota Statutes, section 645.021, subdivision 3. Section 2 is in effect the day after the Anoka county board complies with Minnesota Statutes, section 645.021, subdivision 3.

Presented to the governor March 29, 1989

Signed by the governor March 29, 1989, 9:17 a.m.

CHAPTER 14—S.F.No. 121

An act relating to towns; authorizing town boards to provide for the collection of unpaid service charges; proposing coding for new law in Minnesota Statutes, chapter 366.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. [366.012] COLLECTION OF UNPAID SERVICE CHARGES.

If a town is authorized to impose a service charge on the owner, lessee, or occupant of property, or any of them, for a governmental service provided by the town, the town board may certify to the county auditor, on or before October 15 for each year, any unpaid service charges which shall then be collected together with property taxes levied against the property. A charge may be certified to the auditor only if, on or before September 15, the town has given written notice to the property owner of its intention to certify the charge to the auditor. The service charges shall be subject to the same penalties, interest, and other conditions provided for the collection of property taxes. This section is in addition to other law authorizing the collection of unpaid costs and service charges.

Presented to the governor March 29, 1989

Signed by the governor March 29, 1989, 1:44 p.m.

New language is indicated by underline, deletions by ~~strikeout~~.