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above as custodian for the minor named above under the Minnesota uniform transfers to minors act.

Dated:

.....

(Signature of Custodian)"

(c) A transferor shall place the custodian in control of the custodial property as soon as practicable.

Approved May 14, 1987

CHAPTER 143-H.F.No. 1185

An act relating to education; clarifying that funds may not be transferred from the debt redemption fund; clarifying permanent transfers that are currently permitted; amending Minnesota Statutes 1986, sections 121.912, subdivision 1; and 121.9121, subdivision 1.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1986, section 121.9121, subdivision 1, is amended to read:

Subdivision 1. STATE BOARD AUTHORIZATION. The state board may authorize a board to transfer money from any fund or account <u>other than the</u> debt redemption fund to another fund or account according to this section.

Sec. 2. Minnesota Statutes 1986, section 121.912, subdivision 1, is amended to read:

Subdivision 1. LIMITATIONS. Except as provided in this subdivision, sections 121.9121, 123.36, 475.61, and 475.65, a school district may not permanently transfer money from (1) an operating fund to a nonoperating fund; (2) a nonoperating fund. Permanent transfers may be made from any fund to any other fund to correct for prior fiscal years' errors discovered after the books have been closed for that year. Permanent transfers may be made from the general fund to <u>any other operating funds if the resources of the other fund are not adequate to finance approved expenditures from that other fund. Permanent transfers may also be made from the general fund to eliminate deficits in another fund when that other fund is being discontinued. When a district discontinues operation of a district-owned bus fleet or a substantial portion of a fleet, permanent transfers may be made from the fund appropriated for bus purchases" to the capital expenditure fund, with the approval of the commissioner. The levy authorized pursuant to</u>

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section 275.125, subdivision 11a, shall be reduced by an amount equal to the amount transferred. Any school district may transfer any amount from the unappropriated fund balance account in its transportation fund to any other operating fund or to the appropriated fund balance account for bus purchases in its transportation fund.

Approved May 14, 1987

CHAPTER 144-H.F.No. 1204

An act relating to health facilities; providing for the management of county health facilities; clarifying provisions relating to the St. Paul Ramsey medical center; permitting the Hennepin county board to hold closed meetings on certain medical center business; permitting certain data to be treated as trade secret information; amending Minnesota Statutes 1986, sections 246A.16, subdivision 2; 246A.17, subdivision 2; and 383B.217, subdivision 7.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1986, section 246A.16, subdivision 2, is amended to read:

Subd. 2. **BOARD ACTION.** Notwithstanding any law to the contrary section <u>471.705</u>, the corporation and the hospital subsidiary corporation may meet in closed session to discuss and take action on specific matters involving contracts or marketing activity in cases where the corporation or its subsidiaries are in competition with health care providers that offer similar goods or services, and where the disclosure of information pertaining to such matters would cause harm to the competitive position of the corporation or its subsidiaries.

Sec. 2. Minnesota Statutes 1986, section 246A.17, subdivision 2, is amended to read:

Subd. 2. TRADE SECRET INFORMATION. Notwithstanding any law to the contrary, Data concerning specific matters involving contracts or marketing activity in cases where the corporation or its subsidiaries are in competition with health care providers that offer similar goods or services are "trade secret information" for purposes of section 13.37, subdivision 2, to the extent disclosure of information pertaining to such matters would cause harm to the competitive position of the corporation or its subsidiaries.

Sec. 3. Minnesota Statutes 1986, section 383B.217, subdivision 7, is amended to read:

Subd. 7. **PURCHASES** <u>AND</u> <u>MARKETING.</u> (a) Contracting and purchasing made on behalf of the Hennepin county medical center of goods, materials, supplies, equipment and contracted services shall comply with sections 383B.141 to 383B.151.

Changes or additions are indicated by <u>underline</u>, deletions by strikeout.