areawide portion of the levy for the city of Bloomington pursuant to section 473F.08, subdivision 3, clause (a), the auditor shall annually add a dollar amount to the city of Bloomington's areawide portion of the levy equal to the amount which has been certified to the auditor by the city of Bloomington for the interest payments for that year for the bonds which were sold for highway improvements. The total areawide portion of the levy for the city of Bloomington including the additional amount for interest repayment certified pursuant to this subdivision shall be certified by the Hennepin county auditor to the administrative auditor pursuant to section 473F.08, subdivision 5. The Hennepin county auditor shall distribute to the city of Bloomington the additional areawide portion of the levy computed pursuant to this subdivision at the same time that payments are made to the other counties pursuant to section 473F.08, subdivision 7a. This additional areawide portion of the levy which is distributed to the city of Bloomington shall be exempt from the city's levy limit provisions contained in sections 275.50 to 275.56. For property taxes payable from the year 2000 through 2009, the Hennepin county auditor shall adjust Bloomington's contribution to the area-wide tax base upward each year by a value equal to ten percent of the total additional area-wide levy distributed to Bloomington under this subdivision from 1988 to 1999, divided by the area-wide mill rate for taxes payable in the previous year.

Sec. 13. APPLICABILITY; EFFECTIVE DATE.

Section 12 applies in the counties of Anoka, Carver, Dakota, Hennepin, Ramsey, Scott, and Washington and pursuant to Minnesota Statutes, section 645.023, subdivision 1, clause (c), is effective without local approval the day after final enactment. Pursuant to Minnesota Statutes, section 645.023, subdivision 1, clause (a), sections 1 to 11 are effective without local approval the day after final enactment.

Approved March 21, 1986

CHAPTER 392—H.F.No. 2329

An act relating to Dakota county; authorizing the issuance of bonds for the construction of library buildings and an annual levy for debt retirement.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. TAX.

The Dakota county board may levy a tax of not more than three-fourths of a mill on taxable property within the county outside of any city in which is situated a free public library, to acquire, better, and construct county library buildings and to pay principal and interest on bonds issued for that purpose. The tax shall be disregarded in the calculation of levies or limits on levies provided by Minnesota Statutes, sections 275.50 to 275.56, or other law.

Changes or additions are indicated by underline, deletions by strikeout.

Sec. 2. AUTHORIZATION.

The Dakota county board may, by resolution adopted by a three-fifths vote, issue and sell general obligation bonds of the county in the amount of \$15,000,000 in the manner provided in Minnesota Statutes, chapter 475 to acquire, better, and construct county library buildings. The total amount of bonds outstanding at any time shall not exceed \$8,000,000. The county board, prior to the issuance of any bonds authorized by section 1 and after adopting the resolution as provided above in this section, shall adopt a resolution by majority vote of the county board stating the amount, purpose, and, in general, the security to be provided for the bonds, and shall publish the resolution once each week for two consecutive weeks in the medium of official and legal publication of the county. The bonds may be issued without the submission of the question of their issuance to the voters of the county library district unless within 21 days after the second publication of the resolution a petition requesting a referendum, signed by at least ten percent of the registered voters of the county, is filed with the county auditor. If a petition is filed, bonds may be issued unless disapproved by a majority of the voters of the county library district, voting on the question of their issuance at a regular or special election. The bonds shall not be subject to the requirements of Minnesota Statutes, sections 475.57 to 475.59. The maturity years and amounts and interest rates of each series of bonds shall be fixed so that the maximum amount of principal and interest to become due in any year, on the bonds of that series and of all outstanding series issued by or for the purposes of libraries, shall not exceed an amount equal to three-fourths of a mill times the assessed value of all taxable property in the county, which was not taxed in 1984 by any city for the support of any free public library, as last finally equalized before the issuance of the series. When the tax authorized by section 1 is collected, it shall be appropriated and credited to a debt service fund for the The tax for the debt service fund required by Minnesota Statutes, section 475.61, shall be reduced by the amount available or reasonably anticipated to be available in the fund to make payments otherwise payable from the tax required by section 475.61.

Sec. 3. EFFECTIVE DATE.

This act takes effect the day after the filing of a certificate of local approval by the Dakota county board in compliance with Minnesota Statutes, section 645.021, subdivision 3.

Approved March 21, 1986

Changes or additions are indicated by underline, deletions by strikeout.