

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **TOWN OF TOFTE; DETACHED BANKING FACILITY.**

With the prior approval of the commissioner of commerce, any bank doing business within 27 miles of the town of Tofte may establish and maintain not more than one detached facility in the town of Tofte. A bank desiring to establish a detached facility must follow the approval procedure prescribed in Minnesota Statutes, section 47.54. The establishment of a detached facility pursuant to this act is subject to the provisions of Minnesota Statutes, sections 47.51 to 47.57 except insofar as inconsistent with this section.

Sec. 2. **LOCAL APPROVAL.**

This act takes effect the day after compliance by the town board of the town of Tofte with Minnesota Statutes, section 645.021, subdivision 3.

Approved March 21, 1985

CHAPTER 8 — S.F.No. 333

An act relating to the town of Cannon Falls; authorizing the establishment of a detached banking facility.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **TOWN OF CANNON FALLS; DETACHED BANKING FACILITIES.**

With the prior approval of the commissioner of commerce, any bank doing business within 25 miles of the city of Cannon Falls may establish and maintain not more than one detached facility in the town of Cannon Falls outside of the corporate limits of the city of Cannon Falls. Any bank desiring to establish a detached facility must follow the approval procedure prescribed in Minnesota Statutes, section 47.54. The establishment of a detached facility pursuant to this section is subject to the provisions of Minnesota Statutes, sections 47.51 to 47.57, except insofar as inconsistent with this section.

Sec. 2. **LOCAL APPROVAL.**

Section 1 takes effect the day after compliance by the town board of the town of Cannon Falls with Minnesota Statutes, section 645.021, subdivision 3.

Approved March 21, 1985

Changes or additions are indicated by underline, deletions by ~~strikeout~~.