

(1) The specified proportion or number or, in the absence of a specific provision, the affirmative vote necessary to transact the type of business described in the proposed amendment at a meeting immediately before the effectiveness of the proposed amendment; or

(2) The specified proportion or number that would, upon effectiveness of the proposed amendment, be necessary to transact the specified type of business at a meeting.

(c) For corporations other than closely held corporations, if the articles provide for a larger proportion or number to transact a specified type of business at a meeting, the affirmative vote of that larger proportion or number is necessary to amend the articles to decrease the proportion or number necessary to transact the business.

Sec. 2. EFFECTIVE DATE.

Section 1 is effective the day following final enactment.

Approved March 8, 1985

CHAPTER 6 — S.F.No. 412

An act relating to housing; raising the limit on the total amount of Minnesota housing finance agency bonds and notes outstanding; amending Minnesota Statutes 1984, section 462A.22, subdivision 1.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1984, section 462A.22, subdivision 1, is amended to read:

Subdivision 1. The aggregate principal amount of bonds and notes which are outstanding at any time, excluding the principal amount of any bonds and notes refunded by the issuance of new bonds or notes, shall not exceed the sum of ~~\$1,550,000,000~~ \$1,620,000,000.

Sec. 2. EFFECTIVE DATE.

Section 1 is effective the day following its final enactment.

Approved March 18, 1985

CHAPTER 7 — S.F.No. 106

An act relating to the town of Tofte; authorizing the establishment of a detached banking facility.

Changes or additions are indicated by underline, deletions by ~~strikeout~~.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. TOWN OF TOFTE; DETACHED BANKING FACILITY.

With the prior approval of the commissioner of commerce, any bank doing business within 27 miles of the town of Tofte may establish and maintain not more than one detached facility in the town of Tofte. A bank desiring to establish a detached facility must follow the approval procedure prescribed in Minnesota Statutes, section 47.54. The establishment of a detached facility pursuant to this act is subject to the provisions of Minnesota Statutes, sections 47.51 to 47.57 except insofar as inconsistent with this section.

Sec. 2. LOCAL APPROVAL.

This act takes effect the day after compliance by the town board of the town of Tofte with Minnesota Statutes, section 645.021, subdivision 3.

Approved March 21, 1985

CHAPTER 8 — S.F.No. 333

An act relating to the town of Cannon Falls; authorizing the establishment of a detached banking facility.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. TOWN OF CANNON FALLS; DETACHED BANKING FACILITIES.

With the prior approval of the commissioner of commerce, any bank doing business within 25 miles of the city of Cannon Falls may establish and maintain not more than one detached facility in the town of Cannon Falls outside of the corporate limits of the city of Cannon Falls. Any bank desiring to establish a detached facility must follow the approval procedure prescribed in Minnesota Statutes, section 47.54. The establishment of a detached facility pursuant to this section is subject to the provisions of Minnesota Statutes, sections 47.51 to 47.57, except insofar as inconsistent with this section.

Sec. 2. LOCAL APPROVAL.

Section 1 takes effect the day after compliance by the town board of the town of Cannon Falls with Minnesota Statutes, section 645.021, subdivision 3.

Approved March 21, 1985

Changes or additions are indicated by underline, deletions by ~~strikeout~~.