

The city of Hermantown may provide by ordinance that its public utilities commission shall consist of as many as seven members. Their terms shall be as provided by Minnesota Statutes, section 412.341 and, so far as possible, staggered so that an equal number expire in each year. If the city reduces the number of members, the incumbent members whose terms are cancelled shall be determined by lot, separately for each affected year's members.

Sec. 2. **LOCAL APPROVAL.**

Section 1 is effective the day after compliance with Minnesota Statutes, section 645.021, subdivision 3, by the governing body of the city of Hermantown.

Approved May 1, 1985

CHAPTER 56 — H.F.No. 1254

An act relating to local government; permitting insurance and indemnification of certain municipal electric power personnel; correcting a statutory cross reference; amending Minnesota Statutes 1984, section 453.55, subdivision 11.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1984, section 453.55, subdivision 11, is amended to read:

Subd. 11. Neither the officials, the directors, nor the members of a municipal power agency nor any person executing bonds or notes shall be liable personally on the bonds or notes or be subject to any personal liability or accountability by reason of the issuance thereof. A municipal power agency shall have power to indemnify and to purchase and maintain insurance on behalf of any director, officer, employee, or agent of the municipal power agency, in connection with any threatened, pending, or completed action, suit, or proceeding, to the same extent and in the same manner and with the same force and effect as provided in the case of a private corporation under the provisions of section ~~300.082~~ 300.083.

Approved May 1, 1985

CHAPTER 57 — H.F.No. 183

An act relating to commerce; modifying the finance charge on certain open end credit sales; providing for notice of increased interest rates; amending Minnesota Statutes 1984, section 334.16, subdivision 1.

Changes or additions are indicated by underline, deletions by ~~strikeout~~.