

available at its principal office for examination pursuant to sections 46.04 and 46.05.

Subd. 5. NATIONAL BANKS; REQUIREMENTS. If a trust service office is established by a national bank at the banking office of another national bank, then the agreement respecting fiduciary powers required by subdivision 3 shall be filed with the comptroller of the currency of the United States and the notice required by subdivision 3 shall be in the form prescribed by the comptroller of the currency.

Subd. 6. NOTICE OF SUBSTITUTIONS; DENIAL OF SUBSTITUTION. Not less than 60 days prior to the effective date of the proposed substitution under subdivision 3 or 5, the parties to the substitution shall send written notice of the proposed substitution to each co-fiduciary, each surviving settlor of a trust, each conservatee or ward under a conservatorship or guardianship, each person who alone or in conjunction with others has the power to remove the fiduciary being substituted, and each adult beneficiary currently receiving or entitled to receive a distribution of principal or income from a trust or estate with respect to which the substitution is to be effected. Intentional failure to send the notice to any party at the party's current address as shown on the fiduciary's records shall render ineffective the substitution of fiduciaries with respect to the fiduciary relationship, but an unintentional failure to give notice shall not impair the validity or effect of any substitution of fiduciaries under subdivision 3 or 5. A trust company or bank which is substituted or about to be substituted as fiduciary with respect to a trust, estate, conservatorship, or guardianship under subdivision 3 or 5 may be removed as fiduciary, or the substitution may be denied, upon petition by a co-fiduciary, by a beneficiary of a trust or estate, by the settlor of a trust or on behalf of a conservatee or ward under a conservatorship or guardianship if the trust company or bank files a written consent to its removal or a written declination to act, or if the court having jurisdiction over the fiduciary relationship, upon notice and hearing, approves the petition as in the best interests of the petitioner and all other parties interested in the trust, estate, conservatorship, or guardianship. This subdivision applies in addition to any applicable provision for removal of a fiduciary or appointment of a successor fiduciary in any other statute or in the instrument creating the fiduciary relationship.

Approved April 25, 1984

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#### CHAPTER 507 — H.F.No. 1405

*An act relating to state monuments; adding the "Monument to the Living" in Ramsey County to the list of state monuments; amending Minnesota Statutes 1982, section 138.585, by adding a subdivision.*

Changes or additions are indicated by underline, deletions by ~~strikeout~~.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1982, section 138.585, is amended by adding a subdivision to read:

Subd. 30. Monument to the Living, in Ramsey County, a statue of a military fighting man, created by Roger Brodin to serve as a memento to all living Minnesota veterans, dedicated in May of 1982 and located on the State Capitol grounds in St. Paul, established in 1984.

Sec. 2. **LOCATION OF MONUMENT.**

The Monument to the Living shall be permanently located within the Capitol grounds in a place of visual prominence and honor.

Approved April 25, 1984

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#### CHAPTER 508 — H.F.No. 1421

*An act relating to labor; authorizing certain payroll deductions; amending Minnesota Statutes 1982, section 181.06, subdivision 2.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1982, section 181.06, subdivision 2, is amended to read:

Subd. 2. **PAYROLL DEDUCTIONS.** A written contract may be entered into between an employer and an employee wherein the employee authorizes the employer to make payroll deductions for the purpose of paying union dues, premiums of any life insurance, hospitalization and surgical insurance, group accident and health insurance, group term life insurance, group annuities or contributions to credit unions or a community chest fund, a local arts council, a local science council or a local arts and science council, or Minnesota benefit association, a federally or state registered political action committee, or participation in any employee stock purchase plan or savings plan for periods longer than 60 days.

Approved April 25, 1984

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#### CHAPTER 509 — H.F.No. 1425

*An act relating to agriculture; providing for alternative methods for establishing the value of milk purchased from producers; amending Minnesota Statutes 1982, section 32.25, subdivision 1.*

Changes or additions are indicated by underline, deletions by ~~strikeout~~.