Raymond G. Pence, Walker, Minnesota 56484.....\$165.00.

Robert L. Price, 533 North St. Albans, St. Paul, Minnesota 55104.....\$270.00.

Ronald J. Rock, Route 2, Box No. 32A, Waubun, Minnesota 56589.....\$100.00.

Edward E. Rom, P.O. Box 685, Mankato, Minnesota 56002.....\$300.00.

<u>Dennis</u> <u>W. Schendel, 426 Third Street, Farmington, Minnesota 55024.....\$300.00.</u>

<u>Dwight A. Stiles, 1171 Manning Avenue South, Afton, Minnesota</u> 55001.....\$285.00.

Cory F. Teigen, 1504 E. Laurie Road, St. Paul, Minnesota 55109.....\$600.00.

Theodore L. Torba, P.O. Box 189, Maple Lake, Minnesota 55358.....\$100.00.

Jeffrey B. Tromburg, 115 First Street South, Virginia, Minnesota 55792.....\$600.00.

Donald J. Wagner, 308 Lowry Avenue, N.E., Minneapolis, Minnesota 55418.....\$195.00.

Jack D. Walters, 360 Fuller, St. Paul, Minnesota 55103.....\$285.00.

Arthur Wildeman, Box No. 275, Morristown, Minnesota 55052.....\$120.00.

<u>Dale E. Wingenbach, Star Route, Box No. 159, Brainerd, Minnesota 56401.....\$100.00.</u>

Selma E. Zempel, Beneficiary of Ronald Lee Zempel, Box No. 349, Happy Hollow Road, Grand Rapids, Minnesota 55744.....\$1,000.00.

Sec. 4. EFFECTIVE DATE.

This act is effective the day following final enactment.

Approved April 25, 1984

CHAPTER 487 — H.F.No. 1404

An act relating to drainage; providing for correction of certain errors in county or judicial ditch benefits; changing the fee for mailing certain notices; amending Minnesota Statutes 1982, sections 106.465; and 106.531.

Changes or additions are indicated by underline, deletions by strikeout.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1982, section 106.465, is amended to read:

106.465 REDETERMINATION OF BENEFITS.

Whenever the board or court determines that the original benefits determined in a drainage proceeding no longer reflect reasonable present day land values or that the benefited areas have changed, or whenever more than 50 percent of the property owners currently benefited by a county or judicial ditch petition for correction of an error that was made at the time of the original proceedings that established the ditch, the court or board may appoint three viewers who shall redetermine the benefits and the benefited areas and report thereon, and the court or board shall hear and determine the same. The proceedings shall be as provided in sections 106.151, 106.161, 106.171, 106.191 and 106.201. Such benefits and benefited areas as redetermined shall thereafter be used in place of the original benefits and benefited areas in all further or future proceedings relating to the drainage proceeding. Any person aggrieved by the redetermination of benefits and benefited areas may appeal from the order determining the same as provided in section 106.631.

Sec. 2. Minnesota Statutes 1982, section 106.531, is amended to read:

106.531 DRAINAGE SYSTEM, USE AS OUTLET.

After the construction of any county or judicial ditch, no public or private ditch or ditch system, either open or tiled, for the drainage of land not assessed for benefits for such ditch, shall be constructed so as to use the ditch as an outlet without having first secured express authority so to do from the county board, in the case of a system lying wholly within one county, or from the district court of the county in which a system lying wholly within one county was established, in the case where the lands for which an outlet is sought lie within another county, or from the district court that originally ordered the construction, in the case of a system extending into two or more counties. This section shall be applicable to the construction of any ditch or drain that outlets water into an existing county or judicial ditch regardless of actual physical connection. Any person desiring to so utilize an existing ditch shall petition the board or court. Upon filing the petition, the auditor, or clerk with the approval of the judge, shall fix a time and place for hearing thereon and shall give notice of the hearing by mailed notice and publication. Such auditor or clerk shall receive for mailing such notice, a fee of \$5 plus ten 30 cents for each notice in excess of ten. Upon the hearing the board or court shall consider the capacity of the outlet ditch and, if consent be given to construct the ditch or ditch system, shall fix by order the terms and conditions for the use of the ditch as an outlet and shall fix the amount that shall be paid therefor. No private ditch or ditch system shall be constructed using the ditch as an outlet until the sum fixed by the order is paid by the petitioner to the county treasurer of the county wherein petitioner's property is located.

Changes or additions are indicated by underline, deletions by strikeout.

amount so fixed for an outlet charge for any proposed public ditch or ditch system shall be deemed a part of the cost of such proposed ditch or ditch system to be paid by assessment against the lands and properties benefited by the proposed ditch or ditch system, as provided by section 106.341, and credited to the fund of the existing ditch. The order shall also describe the property to be benefited by the ditch or ditch system and shall fix the amount of benefits to such property for the outlet. The property so benefited shall be liable for assessments thereafter levied in such ditch system, on the basis of the benefits so found, the same as though such benefits had been determined in the original order establishing the ditch.

Sec. 3. EFFECTIVE DATE.

Section 1 is effective the day following final enactment.

Approved April 25, 1984

CHAPTER 488 — H.F.No. 1422

An act relating to corporations; regulating corporate take-overs; requiring certain disclosures; providing certain limitations on offerors; prescribing suspension powers of the commissioner; providing a hearing; regulating control share acquisitions of Minnesota business corporations; defining terms; prescribing penalties; amending Minnesota Statutes 1982, sections 80B.01; 80B.03, subdivisions 1, 2, and 5, and by adding subdivisions; 80B.05; 80B.06; 80B.07; 80B.08; 80B.10; 302A.011, by adding subdivisions; 302A.449, by adding a subdivision; 302A.461, subdivision 4; proposing new law coded in Minnesota Statutes, chapter 302A; repealing Minnesota Statutes 1982, sections 80B.02; 80B.03, subdivisions 3 and 4; and 80B.12, subdivisions 1 and 3.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. LEGISLATIVE INTENT.

<u>Subdivision</u> 1. **FINDINGS.** The <u>legislature finds</u> that <u>take-overs</u>, <u>particularly</u> hostile take-overs:

- (1) exaggerate the tendency of many businesses to focus on short-term performance to the detriment of such long-term societal interests as increased research and development, improved productivity, and the modernization of physical plant and employee capabilities;
 - (2) are often inconsistent with the economic interests of shareholders;
- (3) in many instances threaten the jobs and careers of Minnesota citizens and undermine the ethical foundations of companies, as when jobs are eliminated and career commitments to employees are breached or ignored;

Changes or additions are indicated by underline, deletions by strikeout.