

securities act of 1933, and whose only investments are in securities described in the preceding clause, or

(c) in any security which is a general obligation of the state of Minnesota or any of its municipalities,

(d) in bankers acceptances of United States banks eligible for purchase by the Federal Reserve System, or

(e) in commercial paper issued by United States corporations or their Canadian subsidiaries that is of the highest quality and matures in 270 days or less.

The fund may also be used to purchase any obligation, whether general or special, of an issue which is payable from the fund, at such price, which may include a premium, as shall be agreed to by the holder, or may be used to redeem any obligation of such an issue prior to maturity in accordance with its terms. The securities representing any such investment may be sold or hypothecated by the municipality at any time, but the money so received remains a part of the fund until used for the purpose for which the fund was created.

Approved April 22, 1983

CHAPTER 55 — H.F.No. 396

An act relating to retirement; authorizing benefit increases for retired Eveleth police officers, firefighters, and surviving spouses.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. EVELETH POLICE AND FIREFIGHTERS; BENEFIT INCREASE.

Notwithstanding any general or special law to the contrary, in addition to other benefits payable, retirement benefits payable to retired police officers and firefighters and the surviving spouses thereof by the Eveleth police and fire trust fund may be increased by \$10 per month. Increases may be made retroactive to January 1, 1983.

Sec. 2. EFFECTIVE DATE.

Section 1 is effective upon approval by the Eveleth city council and compliance with Minnesota Statutes, section 645.021.

Approved April 22, 1983

Changes or additions are indicated by underline, deletions by ~~strikeout~~.