

The purchase price shall be paid in one or more installments as agreed on by the parties, or, if no agreement can be reached within 40 days of entry of the order, as ordered by the court. Upon entry of an order for the sale of shares under this subdivision and provided that the corporation or the moving shareholders post a bond in adequate amount with sufficient sureties or otherwise satisfy the court that the full purchase price of the shares, plus such additional costs, expenses, and fees as may be awarded, will be paid when due and payable, the selling shareholders shall no longer have any rights or status as shareholders, officers, or directors, except the right to receive the fair value of their shares plus such other amounts as might be awarded.

Sec. 11. Minnesota Statutes 1982, section 302A.751, is amended by adding a subdivision to read:

Subd. 3a. CONSIDERATIONS IN GRANTING RELIEF INVOLVING CLOSELY HELD CORPORATIONS. In determining whether to order equitable relief, dissolution, or a buy-out, the court shall take into consideration the duty which all shareholders in a closely held corporation owe one another to act in an honest, fair, and reasonable manner in the operation of the corporation and the reasonable expectations of the shareholders as they exist at the inception and develop during the course of the shareholders' relationship with the corporation and with each other.

Sec. 12. **EFFECTIVE DATE.**

This act is effective the day following final enactment.

Approved June 14, 1983

CHAPTER 369 — S.F.No. 985

An act relating to game and fish; penalty for taking or illegally possessing big game during the closed season; requiring hunters and trappers to wear a blaze orange cap, vest, or jacket during the firearm deer season; amending Minnesota Statutes 1982, sections 97.55, subdivision 9; and 100.29, subdivision 8, and by adding a subdivision.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1982, section 97.55, subdivision 9, is amended to read:

Subd. 9. Every person violating the provisions of section 100.29, subdivisions 10 or 11, relating to using an artificial light to locate wild animals, while in possession of a firearm, bow or other implement, capable of killing big game animals, or; knowingly transporting a big game animal illegally taken; taking or

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illegally possessing a big game animal during the closed season; or provisions relating to buying or selling deer or buying fur bearing animals or raw furs shall be is guilty of a gross misdemeanor.

Sec. 2. Minnesota Statutes 1982, section 100.29, subdivision 8, is amended to read:

Subd. 8. It shall be unlawful to hunt or trap, or assist therein, in any territory zone open for the taking of deer with the use of firearms, during such open season, unless the visible portion of the hunter's or trapper's cap and outer garments, above the waist excluding sleeves if any and excluding gloves, shall be bright red or blaze orange or covered therewith.

Sec. 3. Minnesota Statutes 1982, section 100.29, is amended by adding a subdivision to read:

Subd. 9a. Between the hours of 10:00 p.m. and 6:00 a.m. from September 1 to December 31, it is unlawful to cast the rays of a spotlight, headlight or other artificial light in any field, woodland or forest for the purpose of spotting, locating or taking any wild animal except for taking raccoons in accordance with the provisions of subdivision 10.

It is not a violation of this subdivision for any person to carry out any agricultural, occupational or recreational practice, including snowmobiling, which is not related to spotting, locating or taking any wild animal.

Approved June 14, 1983

CHAPTER 370 — S.F.No. 1008

An act relating to courts; authorizing the appointment of court referees; amending Minnesota Statutes 1982, sections 260.031, subdivision 1; 484.65, subdivisions 4, 5, and 6; and 484.70, subdivision 1; repealing Minnesota Statutes 1982, section 484.701.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1982, section 260.031, subdivision 1, is amended to read:

Subdivision 1. **APPOINTMENT.** The office of referee is abolished. No vacancy in the office of referee shall be filled, nor new office created. Persons holding the office of referee on June 30, 1980, in the second and August 15, 1980, in the fourth judicial district may continue to serve at the pleasure of the chief judge of the district under the terms and conditions of their appointment. The chief judge of the judicial district may appoint one or more suitable persons to act as referees. All referees are subject to the administrative authority and assign-

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