

judges and the workers' compensation court of appeals issued on or after July 1, 1983, shall apply the provisions of those sections. Section 225, subdivision 2, and section 226, subdivision 2, are effective July 1, 1984. Sections 155 to 158 are effective July 1, 1985.

Approved June 8, 1983

## CHAPTER 302 — H.F.No. 445

*An act relating to the city of St. Paul; setting the maximum amounts of and other conditions for the issuance of capital improvement bonds; amending Laws 1971, chapter 773, sections 1, as amended, and 2, as amended.*

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Laws 1971, chapter 773, section 1, as amended by Laws 1974, chapter 351, section 5, subdivision 1, Laws 1976, chapter 234, section 1, Laws 1978, chapter 788, section 1, and Laws 1981, chapter 369, section 1, is amended to read:

### Section 1. ST. PAUL, CITY OF; CAPITAL IMPROVEMENT PROGRAM.

Subdivision 1. Notwithstanding any provision of the charter of the city of St. Paul, the council of said city shall have power by a resolution adopted by five affirmative votes of all its members to authorize the issuance and sale of general obligation bonds of the city in an amount of \$6,500,000 for each calendar year for a four year period commencing with the year 1976, the years stated and in the aggregate annual amounts not to exceed the limits prescribed in subdivision 2 of this section, ~~for a five year period commencing in 1980~~, for the payment of which the full faith and credit of the city is irrevocably pledged.

Subd. 2. ~~For the year 1980 the city of St. Paul is authorized to issue bonds in the aggregate principal amount of \$6,500,000 and. For each of the years 1981 and 1982~~ 1983, 1984, 1985, 1986, 1987, and 1988 the city of St. Paul is authorized to issue bonds in the aggregate principal amount of \$8,000,000 for each year; or for the year 1981 and subsequent years the city of St. Paul may issue bonds in an amount equal to one-fourth of one percent of the assessors estimated market value of taxable property in St. Paul, whichever is greater, provided further that no more than \$8,000,000 of bonds is authorized to be issued in any such year, unless St. Paul's local general obligation debt as defined in this section is less than six percent of such market value calculated as of December 31 of the preceding year; but at no time shall the aggregate principal amount of bonds authorized exceed ~~\$8,500,000 in 1982~~, \$9,000,000 in 1983 and , \$9,500,000

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in 1984, \$10,100,000 in 1985, \$10,700,000 in 1986, \$11,300,000 in 1987, and \$12,000,000 in 1988.

Subd. 3. For purposes of this section, St. Paul's general obligation debt shall consist of the principal amount of all outstanding bonds of (1) the city of St. Paul, the housing and redevelopment authority of St. Paul, the civic center authority of St. Paul, and the port authority of St. Paul, for which the full faith and credit of the city or any of the foregoing authorities has been pledged; (2) Independent School District 625, for which the full faith and credit of the district has been pledged; and (3) the county of Ramsey, for which the full faith and credit of the county has been pledged, reduced by an amount equal to the principal amount of ~~such~~ the outstanding bonds multiplied by a figure, the numerator of which is equal to the assessed value of property within the county outside of the city of St. Paul and the denominator of which is equal to the assessed value of the county.

There shall be deducted before making the foregoing computations the outstanding principal amount of all refunded bonds, all tax or aid anticipation certificates of indebtedness of the city, the authorities, the school district and the county for which the full faith and credit of the bodies has been pledged and all tax increment financed bonds which have not used, for the prior three consecutive years, general tax levies or capitalized interest to support annual principal and interest payments.

Sec. 2. Laws 1971, chapter 773, section 2, as amended by Laws 1978, chapter 788, section 2, is amended to read:

Sec. 2. The proceeds of all bonds issued pursuant to section 1 hereof shall be used exclusively for the acquisition, construction, and repair of capital improvements. None of the proceeds of any bonds so issued shall be expended except upon projects which have been reviewed, and have received a priority rating, from a capital improvements committee consisting of 18 members, of whom a majority shall not hold any paid office or position under the city of St. Paul. The members shall be appointed by the mayor, with at least ~~three~~ four members from each Minnesota senate district located entirely within the city and at least two members from each senate district located partly within the city. Prior to making an appointment to a vacancy on the capital improvement budget committee, the mayor shall consult the legislators of the senate district in which the vacancy occurs. The priorities and recommendations of ~~such~~ the committee shall be purely advisory, and no buyer of any ~~such~~ bonds shall be required to see to the application of the proceeds.

Sec. 3. **EFFECTIVE DATE.**

This act is effective the day after compliance with Minnesota Statutes, section 645.021, subdivision 3, by the governing body of the city of St. Paul.

Approved June 9, 1983

Changes or additions are indicated by underline, deletions by ~~strikeout~~.