

principles and meets the requirements for financial statements set forth in subdivisions 2, 3 and 4.

Approved June 7, 1983

CHAPTER 285 — H.F.No. 765

An act relating to insurance; permitting differing benefit payments for services by designated health care providers; amending Minnesota Statutes 1982, section 72A.20, subdivision 15.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1982, section 72A.20, subdivision 15, is amended to read:

Subd. 15. **PRACTICES NOT HELD TO BE DISCRIMINATION OR REBATES.** Nothing in subdivisions 8 ~~and~~ 9, or 10, or in section 72A.12, subdivisions 3 and 4, shall be construed as including within the definition of discrimination or rebates any of the following practices:

(1) In the case of any contract of life insurance or annuity, paying bonuses to policyholders or otherwise abating their premiums in whole or in part out of surplus accumulated from nonparticipating insurance, provided that any bonuses or abatement of premiums shall be fair and equitable to policyholders and for the best interests of the company and its policyholders;

(2) In the case of life insurance policies issued on the industrial debit plan, making allowance, to policyholders who have continuously for a specified period made premium payments directly to an office of the insurer, in an amount which fairly represents the saving in collection expense;

(3) Readjustment of the rate of premium for a group insurance policy based on the loss or expense experienced thereunder, at the end of the first or any subsequent policy year of insurance thereunder, which may be made retroactive only for such policy year;

(4) In the case of a group health insurance policy, the payment of differing amounts of reimbursement to insureds who elect to receive health care goods or services from providers designated by the insurer, provided that each insurer shall on or before August 1 of each year file with the commissioner summary data regarding the financial reimbursement offered to providers so designated.

Any insurer which proposes to offer an arrangement authorized under this clause shall disclose prior to its initial offering and on or before August 1 of each year thereafter as a supplement to its annual statement submitted to the

Changes or additions are indicated by underline, deletions by ~~strikeout~~.

commissioner pursuant to section 60A.13, subdivision 1, the following information:

(a) the name which the arrangement intends to use and its business address;

(b) the name, address and nature of any separate organization which administers the arrangement on the behalf of the insurers; and

(c) the names and addresses of all providers designated by the insurer under this clause and the terms of the agreements with designated health care providers.

The commissioner shall maintain a record of arrangements proposed under this clause, including a record of any complaints submitted relative to the arrangements.

Approved June 7, 1983

CHAPTER 286 — H.F.No. 652

An act relating to public retirement funds; providing interest on refunds and removing erroneous language from the legislators plan; excluding severance pay in annuity computation and authorizing the purchase of service credit in the state retirement system for certain periods of unpaid leave; excluding severance pay in computing state patrol annuities; authorizing payment of interest on refunds to constitutional officers; excluding court reporter's fees from salary computation and reinstating retroactively an actuarial valuation reduction for certain public employees retirement association members; providing for a fiduciary obligation of trustees, clarifying the exemption of moneys from legal process, and increasing survivor benefits for first class city teachers associations; providing that moneys of public plans are for the exclusive benefit of participants; clarifying treatment of periods of duplicated public service credit; allowing certain public employees to retain service credit for disability benefit purposes upon a change in employment; conforming to federal limits on annual benefits; authorizing asset transfers between accounts and increasing survivor benefits for the Minneapolis municipal fund; clarifying the definition of separation from active service for volunteer firefighters; clarifying the period during which a disabled judge is entitled to full salary; correcting erroneous dates in a buyback authorization for a Crookston police officer; amending Minnesota Statutes 1982, sections 3A.03, subdivision 2; 3A.11, subdivision 1; 352.01, subdivision 13; 352B.08, subdivision 2; 352C.09, subdivision 2; 353.01, subdivision 10; 353.27, subdivision 9; 353.30, by adding a subdivision; 354A.011, subdivision 4; 354A.021, by adding a subdivision; 354A.11; 354A.32; 354A.35, subdivision 2; 356.30, subdivision 1; 356.301; 356.61; 356.65, subdivision 1; 422A.05, subdivision 1; 422A.05, by adding a subdivision; 422A.23, subdivision 2; 424A.02, subdivision 1; 490.124, subdivision 4; amending Laws 1983, chapter 84, section 1; proposing new law coded in Minnesota Statutes, chapter 356; repealing Minnesota Statutes, sections 422A.05, subdivision 7; 422A.23, subdivision 3; and Laws 1982, chapter 519, section 4.

Changes or additions are indicated by underline, deletions by ~~strikeout~~.