
CHAPTER 316—S.F.No.1282
[Coded]

An act relating to taxation; exempt property; providing that property exempt from taxation shall be taxed in full for the year in which it is sold or otherwise loses its exempt status; amending Minnesota Statutes 1971, Section 272.02, by adding a subdivision.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1971, Section 272.02, is amended by adding a subdivision to read:

Subd. 4. TAXATION; EXEMPT PROPERTY; STATUS. Any property exempt from taxation on January 2 of any year which, due to sale or other reason, loses its exemption prior to October 1 of any year, shall be placed on the current assessment rolls for that year.

The valuation shall be determined with respect to its value on January 2 of such year. The classification shall be based upon the use to which the property was put by the purchaser, or in the event the purchaser has not utilized the property by October 1, the intended use of the property, determined by the county assessor, based upon all relevant facts.

Approved March 28, 1974.

CHAPTER 317—S.F.No.1231
[Coded in Part]

An act relating to planning commissions of certain counties and municipalities, and their controls; amending Minnesota Statutes 1971, Sections 394.25, by adding a subdivision; and 462.352, Subdivision 10.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 1971, Section 394.25, is amended by adding a subdivision to read:

Subd. 5a. PLANNING COMMISSIONS; COUNTIES AND MUNICIPALITIES. In counties in the metropolitan area as defined in Minnesota Statutes, Section 473B.02, Subdivision 1, official maps may for a period of up to five years designate the boundaries of areas reserved for purposes of soil conservation, water supply conservation, flood control and surface water drainage and removal.

Changes or additions indicated by underline deletions by ~~strikeout~~