

CHAPTER 34—S.F.No.307

An act relating to taxes on and measured by net income; repealing Minnesota Statutes 1969, Section 290.361, Subdivision 3.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **TAXATION; INCOME TAX; BANKS; METHOD OF COMPUTATION; REPEAL.** Minnesota Statutes 1969, Section 290.-361, Subdivision 3, is repealed, effective January 1, 1972.

Approved March 5, 1971.

CHAPTER 35—S.F.No.311

[Coded]

An act relating to taxes on and measured by net income; amending Minnesota Statutes 1969, Section 290.06, by adding a new subdivision.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1969, Section 290.06, is amended by adding a subdivision to read:

Subd. 10. TAXATION; INCOME TAX; COMPUTATION; ROUNDING OFF. In computing the dollar amount of items on the income tax return and accompanying schedules, such money items may be rounded off to the nearest whole dollar amount, disregarding amounts less than 50 cents and increasing amounts of 50 cents to 99 cents to the next highest dollar.

Approved March 5, 1971.

CHAPTER 36—S.F.No.325

An act relating to taxes on and measured by net income; amending Minnesota Statutes 1969, Section 290.93, Subdivision 5.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1969, Section 290.93, Subdivision 5, is amended to read:

Subd. 5. TAXATION; INCOME TAX; ESTIMATED TAX; DATE. (1) Declarations of estimated tax required by subdivision 1 from individuals other than farmers shall be filed on or before April