

agreement of merger upon approval of such agreement by the commissioner of banks and by the board of directors of the credit union. The commissioner of banks shall not approve of any merger agreement; ~~unless if~~ the membership of the successor or continuing credit union ~~that shall result~~ resulting from the merger proposed in such agreement shall ~~would not~~ have a common bond of occupation or association or shall be residents within a well defined rural district, *unless one of the credit unions involved in the proposed merger has a share impairment or is losing its field of membership. A member of a credit union being absorbed who does not possess a common bond of occupation or association or share residence within a well defined rural district with the membership of the absorbing credit union may continue with the absorbing credit union any share, deposit, or loan account which he maintained with the absorbed credit union on the date of merger, but he may not thereafter add to such a share or deposit account or borrow from the absorbing credit union in excess of the amount of his share and deposit holdings therein.*

In either case, the charter and license and all other rights and property of the credit union being absorbed shall be deemed to be transferred to and invested in the successor credit union upon such execution and approval of the merger agreement without further action. *Any pending action or other judicial proceeding to which the credit union being absorbed is a party at the date of merger shall not abate by reason of the merger.* If the credit union being absorbed is chartered by this state, its corporate existence shall cease upon such execution and approval of the merger agreement without further action. ~~This~~ *Except as provided herein, this section shall not be construed to limit the requirement that the membership of the credit union organization shall conform to the provisions of section 52.05.*

Approved March 10, 1967.

CHAPTER 64—S. F. No. 434

An act relating to game and fish funds; eliminating the percentages of moneys received from resident fishing licenses and licenses to take small and big game by hunting and trapping dedicated to specific purposes; amending Minnesota Statutes 1965, Section 97.49, Subdivision 3; repealing Minnesota Statutes 1965, Section 97.49, Subdivision 2.

Be it enacted by the Legislature of the State of Minnesota:

Changes or additions indicated by italics, deletions by strikeout.

Section 1. Minnesota Statutes 1965, Section 97.49, Subdivision 3, is amended to read:

Subd. 3. **Game and fish; disposition of license moneys.** Not less than 50 percent of the moneys received from the sale of licenses to take small and big game by hunting and trapping, together with all income received from the sale of timber, hay stumpage, right of way leases, home site and resort leases, or other special use permits of lands acquired for public hunting grounds and game refuges, shall be used for the acquisition and maintenance of public hunting grounds, game farms and game refuges, and the improvements of natural propagation and breeding grounds, or other game conservation uses; provided, however that A sum equal to 35 percent of the gross receipts from all special use permits and leases of lands acquired for public hunting grounds and game refuges or 25 cents per acre on purchased land actually used for public hunting grounds and game refuges, whichever amount is the greater, shall be paid out of the game and fish fund annually to the county in which said lands are located, to be distributed by the county treasurer among the various funds of the county, the respective towns and school districts wherein such grounds and refuges lie, on the same basis as if the payments were received as taxes on such lands, payable in the current year, but this provision shall not apply to state trust fund lands or any other state lands not purchased for game refuge and public hunting ground purposes.

Sec. 2. *Minnesota Statutes 1965, Section 97.49, Subdivision 2, is repealed.*

Approved March 10, 1967.

CHAPTER 65—S. F. No. 803

[Not Coded]

An act relating to Steele county, and to planning and zoning activities therein.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Steele county; planning and zoning.** Notwithstanding the time limit provisions of Minnesota Statutes, Section 394.34, or any other provision of law to the contrary, in Steele county any interim zoning map or interim zoning ordinance or in-

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