

Sec. 2. This act is effective when approved by the school board of Independent School District No. 362 and upon compliance with the provisions of Minnesota Statutes, Section 645.021; and the deed of conveyance contemplated shall be made not later than December 31, 1967.

Approved May 16, 1967.

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CHAPTER 479—H. F. No. 1705

*An act relating to the deposit of St. Louis county funds; repealing Minnesota Statutes 1965, Section 118.15.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **St. Louis county; deposit of funds.** Minnesota Statutes 1965, Section 118.15, is hereby repealed.

Sec. 2. This act shall become effective only after its approval by the board of county commissioners of St. Louis county, and upon compliance with the provisions of Minnesota Statutes, Section 645.021.

Approved May 16, 1967.

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CHAPTER 480—H. F. No. 1923

[Not Coded]

*An act relating to the library board of the city of Minneapolis; enlarging the board's authority to invest certain funds.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Minneapolis, city of; library; investments.** Notwithstanding any provisions of the home rule charter of the city of Minneapolis or any other law to the contrary, funds of the library board received as gifts, devises, or bequests not only may be deposited in the banks designated in chapter 17 of the charter of the city but also, by majority vote of all the members of the board, may be invested as provided in Minnesota Statutes, Section 501.125. The library board shall exercise the same degree of judgment and care

**Changes or additions indicated by *italics*, deletions by ~~strikeout~~.**