

within the definition of any limitation imposed on taxing or spending by the charter of such city.

Approved April 20, 1961.

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CHAPTER 496—S. F. No. 1152

*An act relating to intoxicating liquor, limiting importation of untaxed intoxicating liquor; amending Minnesota Statutes 1957, Section 340.601.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 340.601, is amended to read:

340.601 **Evasion, misdemeanor.** Any person, excluding persons of minor age and other disqualified persons as provided by section 340.73 and 340.78, who enters the state of Minnesota from another state ~~or foreign country~~ may have in his personal possession one ~~gallon quart (128 32 ounces)~~ of intoxicating liquor *or who enters the state of Minnesota from a foreign country may have in his possession one gallon (128 ounces) of intoxicating liquor* without the required payment of the Minnesota excise tax. Any person who shall import or have in his possession *any* such untaxed intoxicating liquor in ~~quantities in excess of one gallon~~ *excess of the quantities provided for in this section* is guilty of a ~~gross~~ misdemeanor. The foregoing provisions do not apply to consignments of alcoholic beverages shipped into this state by holders of Minnesota import licenses or Minnesota manufacturers and wholesalers of such beverages when duly licensed by the commissioner. Any peace officer, the commissioner, or his authorized agents, may seize such untaxed liquor.

Approved April 20, 1961.

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CHAPTER 497—S. F. No. 1164

*An act relating to the issuance of bonds by port authorities in cities of the first class; amending Minnesota Statutes 1957, Section 458.194, Subdivisions 2, 4, and 5, as amended; amending Minnesota Statutes 1957, Section 458.195,*

**Changes or additions indicated by italics, deletions by ~~strikeout~~.**

*by adding a subdivision thereto, and repealing Minnesota Statutes 1957, Section 458.194, Subdivision 7.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 458.194, Subdivision 2, as amended by Laws 1959, Chapter 447, Section 4, is amended to read:

Subd. 2. The bonds of each series issued by the port authority under the provisions of this section shall bear interest at a rate or rates not exceeding six per cent per annum payable semi-annually and shall mature ~~in annual or semi-annual installments at such time or times~~ within thirty years; ~~commencing not later than 5 years~~ from the date of issuance, and shall be in such form, whether payable to bearer, registerable as to principal, or fully registerable, as may be determined by the port authority. *The provisions of section 458.193, subdivision 6 shall apply to all bonds issued hereunder, and such bonds and any coupons appurtenant thereto, when payable to bearer, shall be negotiable instruments.*

Sec. 2. Minnesota Statutes 1957, Section 458.194, Subdivision 4, as amended by Laws 1959, Chapter 447, Section 4, is amended to read:

Subd. 4. The port authority shall have the power and authority *by resolution* to enter into all contracts, agreements and covenants with *the holders of its revenue bonds, or with any trustee for such bondholders, which are determined by it to be necessary or desirable* for the purposes of carrying out the powers and authority given to the port authority under this section ~~of the act for the issuance of and assuring the prompt payment and marketability of its revenue bonds.~~

Sec. 3. Minnesota Statutes 1957, Section 458.194, Subdivision 5, as amended by Laws 1959, Chapter 447, Section 4, is amended to read:

Subd. 5. In the issuance of the revenue bonds herein provided, the port authority shall have the power and the authority to secure the payment of the principal and the interest on said revenue bonds by a pledge of and lien upon the revenues of such port authority derived from ~~all net rentals, fees or other revenues~~ of the facility and improvements to be acquired, ~~or constructed, or improved by the use of the proceeds of the bonds, and from any other facilities designated in the resolutions authorizing such bonds,~~ and the covenant of the port authority to *impose, maintain, and collect* sufficient

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*rentals, rates and charges, for all use and occupancy of such facilities and for all services furnished thereby, to produce adequate revenues to pay all expenses incurred by the port authority which under accepted accounting principles are normal, reasonable, and current costs of the operation and maintenance of such facilities, and to produce and segregate in a special fund net revenues sufficient to meet the interest and principal requirements of such bonds; and to accumulate and maintain such additional reserves as may be established in said resolutions. No revenues so pledged shall be used or pledged for any other purposes of the port authority or for the payment of any other bonds, whether issued under this section or under section 458.193, except as specifically authorized in such resolutions.*

Sec. 4. Minnesota Statutes 1957, Section 458.195 is amended by adding a new subdivision to read:

*[Subd. 7.] A port authority shall have the further power, after the authorization of bonds pursuant to section 458.193 or section 458.194, to provide funds immediately required for the purpose and not exceeding the amount of such bonds, by effecting temporary loans upon such terms as it shall by resolution determine, evidenced by negotiable notes due in not exceeding 12 months from the date thereof, payable to the order of the lender or to bearer, to be repaid with interest from the proceeds of such bonds when issued and delivered to the purchaser thereof. No such loan shall be obtained from any commissioner of the port authority or from any corporation, association, or other institution of which a port authority commissioner is a stockholder or officer.*

Sec. 5. Minnesota Statutes 1957, Section 458.194, Subdivision 7, is repealed.

Approved April 20, 1961.

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CHAPTER 498—S. F. No. 1207

[Coded]

*An act relating to highways, providing for the substitution of the route described herein for route no. 294.*

Be it enacted by the Legislature of the State of Minnesota:

Changes or additions indicated by *italics*, deletions by ~~strikeout~~.