

class except to the extent that the sections mentioned already apply.

Subd. 4. This act shall be effective on July 1, 1959.

Approved April 24, 1959.

CHAPTER 664—H. F. No. 1152

[Not Coded]

An act authorizing the acquisition and purchase of water supply and distribution facilities, sewage disposal plants and storm and sanitary sewer facilities by the Village of Hoyt Lakes in St. Louis County, Minnesota; authorizing the issuance of bonds for such purposes by said village, and the levy of taxes upon taconite lands and facilities for the payment thereof.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Hoyt Lakes, village of, water and sewage systems. The village of Hoyt Lakes in St. Louis county, Minnesota, is hereby authorized to issue its bonds to provide funds for the purchase of water supply, treatment, and distribution plants, appurtenances, supplies, and facilities, and storm and sanitary sewage systems, treatment plants, appurtenances, supplies, and facilities, existing in but not owned by the village, in an aggregate principal amount not exceeding \$1,500,000, and may use the proceeds of the sale of said bonds for such purposes; however, the sum of \$85,000 of the proceeds of said bonds may be directly expended by the village on necessary repairs of such plants and facilities, and on initial costs of operation thereof. Except as hereinafter otherwise specifically permitted, such bonds shall be authorized, issued, sold, executed and delivered in the manner provided by Minnesota Statutes 1957, Chapter 475. They may be issued on resolution adopted by a majority vote of the members of the village council, without a vote of the electors of said village. Such bonds shall mature serially in not less than five nor more than ten annual installments, the first of which annual installments shall be payable within not more than four years after the date of issue. No such annual installments of principal payable in any year shall exceed by more than 25 percent the smallest of such annual installments. No vote of the electors shall be necessary to authorize the purchase or acquisition of such plants and facilities.

Sec. 2. The lands containing taconite and the taconite plants and lands upon which located, or which are used in connection therewith, and the buildings, machinery, equipment and other fixtures used in the production of taconite, as referred to and defined in Minnesota Statutes 1957, Sections 298.23 to 298.28, both inclusive, located in said village, are hereby made subject to taxes for the payment of principal of and interest on any and all bonds issued under authority of this act, anything in said sections to the contrary notwithstanding. In the event such properties are all owned by one person it shall not be necessary to make any determination of the value thereof. In event such properties are owned by more than one person, the taxes shall be apportioned annually between them by the county auditor on the basis of the relative values thereof owned by each, upon such investigation of the facts as the auditor shall deem necessary. The taxes levied in accordance with this act shall be billed to and collected from such person or persons at the time and in the same manner as taxes levied in and for such village upon real property subject to taxation therein.

Sec. 3. After the sale and before the delivery of any bonds under authority of this act, the village council shall, by resolution, levy upon all of the property described in section 2 hereof located in such village, a direct, general tax for each year of the term of the bonds in amounts such that, if collected in full, they will produce the amounts needed to meet when due the principal and interest payments on the bonds, and no excess over such amounts shall be included in the levy of such tax. A copy of such resolution shall be filed and the taxes so levied shall be extended, assessed and collected, and remitted as nearly as may be in the manner specified in Minnesota Statutes 1957, Section 475.61. Such levy shall not be included in computing permissible levies under Minnesota Statutes 1957, Section 275.11, or any amendments thereof.

Sec. 4. The bonds issued under authority of this act shall be the general obligations of the village, for which its full faith and credit and unlimited taxing power shall be pledged. In the event there shall be any deficiencies in the collection of the taxes levied pursuant to section 3 hereof, the deficiencies shall be made good by general levies, without limitation as to rate or amount, on all taxable properties in the district in accordance with Minnesota Statutes 1957, Section 475.74. If any such deficiency levies are found necessary, the village council is empowered to effect a temporary loan or loans on certificates of indebtedness issued in anticipation thereof for the purpose of meeting payments of principal or

interest on the bonds due or about to become due. Bonds may be issued under authority of this act notwithstanding any limitations upon the indebtedness of said village, and the amounts thereof shall not be included in computing the indebtedness of the village for any purpose, including the issuance of subsequent bonds and the incurring of subsequent indebtedness.

Sec. 5. The authority to issue bonds under this act shall expire on January 1, 1961.

Sec. 6. This act shall become effective upon the adoption of a resolution approving the same by a majority of the members of the village council.

Approved April 24, 1959.

CHAPTER 665—S. F. No. 864

[Not Coded]

An act relating to the City of Virginia in the County of St. Louis; authorizing the levy of taxes in excess of per capita tax limitations in an amount not to exceed \$80,000 for the betterment of its field house.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Tax levy for field house.** The city of Virginia in the county of St. Louis may levy and collect taxes in an amount not to exceed \$80,000 for the betterment of its field house known as miners memorial building. Such levy may be made in excess of and notwithstanding any per capita tax levy limitations, and the levy of such taxes shall not cause the amount of other taxes levied or to be levied by the city which are subject to any such limitations to be reduced in any amount whatsoever.

Sec. 2. This act shall become effective only after its approval by a majority of the governing body of the city of Virginia.

Approved April 24, 1959.
