

heretofore or hereafter organized under the laws of this state, including private cemetery associations, which shall maintain a public cemetery of not less than 20 acres in extent in or adjacent to any city of the first class of this state and which has provided for a permanent care and improvement fund administered, whether in one trust or more than one trust, by one or more trust companies acting as trustee or trustees of such fund, pursuant to the provisions of Minnesota Statutes, Section 306.32, when the aggregate principal of such fund reaches \$100,000 or more, may, by a resolution adopted by a vote of at least two-thirds of the members of its board of trustees at any authorized meeting of its board, authorize the trust company or trust companies acting as such trustee or trustees, in investing, reinvesting, exchanging, and managing such fund, to acquire every kind of investment, specifically including, but not by way of limitation, bonds, debentures, and other corporate obligations, and corporate stocks, which any ordinarily prudent person of discretion and intelligence, who is a trustee of the property of others, would acquire as such trustee.

Sec. 3. *This act takes effect and is in force from and after its passage.*

Approved April 24, 1959.

CHAPTER 641—H. F. No. 1541

[Coded]

An act relating to justice courts, providing for deposit of cash in lieu of bond.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [633.38] **Cash in lieu of bond.** In all cases brought before justices of the peace, where a bond is required, cash may be deposited in lieu of the sureties on the bond.

Approved April 24, 1959.

CHAPTER 642—H. F. No. 343

An act relating to highway patrolmen, retirement; amending Minnesota Statutes 1957, Section 172.02; Section 172.08,