

county auditor pursuant to this section without first holding a public hearing on his intention to lease. One printed notice in a legal newspaper in the county at least 10 days before the hearing, and posted notice in the court house at least 20 days before the hearing shall be given of the hearing.

Approved April 24, 1959.

CHAPTER 455—S. F. No. 1306

[Coded]

An act to authorize the extension of certain state mining contracts and leases.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. [93.42] **Extension of certain contracts.** [Subdivision 1.] The commissioner of conservation, with the approval of the executive council, may extend state iron ore mining contracts and leases issued pursuant to Laws of 1889, Chapter 22, and acts amendatory thereof, which contracts and leases are in effect on the date of approval of this act, upon the following terms and conditions:

a) Such contracts and leases may be extended for not more than twenty-five years beyond the termination of the present term thereof;

b) The minimum royalties and rentals agreed upon for the extended period shall be not less than those provided by Minnesota Statutes 1957, Section 93.20;

c) Minnesota Statutes 1957, Section 93.20, shall apply to and govern such contracts and leases during the extended period, together with such additional terms and conditions not inconsistent therewith as may be agreed upon.

Section 2. [Subd. 2.] All applications for the extension of such contracts and leases shall be submitted in writing to the commissioner of conservation within six months from the effective date of this act, and shall be in such form and contain such information as the commissioner shall prescribe.

Approved April 24, 1959.
