

ment. When any amount shall be recovered from any source for assistance furnished under the provisions of sections 245.21 to 245.43, there shall be paid to the United States the amount which shall be due under the terms of the social security act, and the balance thereof shall be paid into the treasuries of the state and county, *substantially* in the proportion in which they respectively contributed toward the total assistance paid. *The amount due the respective participating units of government shall be determined by rule and regulation adopted by the commissioner of public welfare pursuant to a formula of reimbursement prescribed or authorized by the Federal Social Security Administration.*

Approved February 19, 1959.

CHAPTER 26—S. F. No. 210

An act relating to life insurance policies; providing for the valuation of reserve liabilities therefor, and for nonforfeiture benefits thereof; amending Minnesota Statutes 1957, Sections 61.263 and 61.285.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 61.263, is amended to read:

61.263 Life Insurance—Mortality Tables, minimum standards of valuation. The minimum standard for the valuation of all such policies and contracts issued prior to the operative date of Laws 1947, Chapter 182, shall be that provided by the laws in effect immediately prior to such date. The minimum standard for the valuation of all such policies and contracts issued on or after the operative date of Laws 1947, Chapter 182, shall be the Commissioners reserve valuation method described in section 61.264, three and one-half percent interest, and the following tables:

(a) For all Ordinary policies of life insurance issued on the standard basis, excluding any disability and accidental death benefits in such policies,—The Commissioners 1941 Standard Ordinary Mortality Table *for such policies issued prior to the operative date of subdivision 4 of section 61.285, as amended, and the Commissioners 1958 Standard Ordinary Mortality Table for such policies issued on or after such operative date; provided that for any category of such policies issued on female risks all modified net premiums and present*

values referred to in this Act may be calculated according to an age not more than three years younger than the actual age of the insured.

(b) For all Industrial Life insurance policies issued on the standard basis, excluding any disability and accidental death benefits in such policies, — the 1941 Standard Industrial Mortality Table.

(c) For Annuity and Pure Endowment contracts, excluding any disability and accidental death benefits in such policies, — the 1937 Standard Annuity Mortality Table.

(d) For Total and Permanent Disability benefits in or supplementary to Ordinary policies or contracts — Class (3) Disability Table (1926) which, for active lives, shall be combined with a mortality table permitted for calculating the reserves for life insurance policies.

(e) For Accidental Death benefits in or supplementary to policies — the Inter-Company Double Indemnity Mortality Table combined with a mortality table permitted for calculating the reserves for life insurance policies.

(f) For Group Life Insurance, life insurance issued on the sub-standard basis and other special benefits — such tables as may be approved by the commissioner.

Sec. 2. Minnesota Statutes 1957, Section 61.285, is amended by adding two new subdivisions to read:

Subd. 4. In the case of Ordinary policies issued on or after the operative date of this subdivision 4 as defined herein, all adjusted premiums and present values referred to in this act shall be calculated on the basis of the Commissioners 1958 Standard Ordinary Mortality Table and the rate of interest, not exceeding three and one-half per cent per annum, specified in the policy for calculating cash surrender values and paid-up non-forfeiture benefits, provided that for any category of Ordinary insurance issued on female risks, adjusted premiums and present values may be calculated according to an age not more than three years younger than the actual age of the insured. Provided, however, that in calculating the present value of any paid-up term insurance with accompanying pure endowment, if any, offered as a non-forfeiture benefit, the rates of mortality assumed may be not more than those shown in the Commissioners 1958 Extended Term Insurance Table. Provided, further, that for insurance issued on a substandard basis, the calculation of any such adjusted premiums and present values may be based on such other table of mortality

as may be specified by the company and approved by the commissioner.

Subd. 5. After the effective date of this subdivision 4, any company may file with the commissioner a written notice of its election to comply with the provisions of subdivision 4 after a specified date before January 1, 1966. After the filing of such notice, then upon such specified date (which shall be the operative date of subdivision 4 for such company), subdivision 4 shall become operative with respect to the Ordinary policies thereafter issued by such company. If a company makes no such election, the operative date of subdivision 4 for such company shall be January 1, 1966.

Approved February 20, 1959.

CHAPTER 27—S. F. No. 159

An act relating to filing instruments; amending Minnesota Statutes 1957, Section 511.21.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 511.21, is amended to read:

511.21 Filing; fees. Every register of deeds shall receive and file any such instrument, which is executed, witnessed, or acknowledged according to the law appropriate to each instrument, or a true copy thereof and shall immediately number and index the same, and certify on each instrument the exact time of receipt, which certificate shall be prima facie evidence of the facts stated therein. No such instrument shall be removed from the office where filed until canceled, released, or satisfied. The fees for filing such instruments shall be 35 cents for each instrument and 25 cents for a certified copy thereof, when copy is furnished, this amount to be paid to the register of deeds at the time of filing, and such fee shall be retained by the register of deeds, as additional salary and compensation for filing such instruments. The register of deeds shall, upon request, furnish and certify an abstract of all such chattel mortgages, bills of sale, conditional sales contracts, assignments, releases, renewals, *affidavits* and all other instruments relating to any thereof on file in his office, giving the number of the instrument, date and time of filing, name of grantor, name of grantee, name of instrument, date of instrument, amount, and brief description of the property, upon