

same year or years, shall be canceled from the tax duplicate book.

Sec. 2. This act becomes effective upon its approval by the county board of Ramsey County.

Approved April 15, 1959.

CHAPTER 238—S. F. No. 680

[Not Coded]

An act relating to Ramsey County; authorizing the issuance and sale of tax anticipation warrants.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Tax anticipation warrants.** The county board of Ramsey County may issue and sell certificates of indebtedness of Ramsey County in anticipation of tax revenue from taxes levied but not collected. The total amount of such certificates outstanding at any time shall not exceed 80 per cent of the taxes levied by the county board for the year prior to that in which the certificates are issued. The certificates shall become due in the calendar year in which issued, shall be negotiable and shall bear interest before and after maturity at a rate to be set by the county board.

Sec. 2. This act becomes effective on approval by the county board of Ramsey County.

Approved April 15, 1959.

CHAPTER 239—S. F. No. 708

An act relating to the powers of the water resources board to establish watershed districts; amending Minnesota Statutes 1957, Section 112.36.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 112.36 is amended to read:

112.36 **Establishment of districts.** The board is hereby vested with jurisdiction, power, and authority, upon filing of a nominating petition, to establish a watershed district and define and fix the boundaries thereof, which may be en-