

hereafter pay out as necessary railway, traveling and hotel expenses while absent from his place of residence in the discharge of his official duties.

Such expenses shall be paid by the respective counties for which the same were incurred, upon presentation of a verified and itemized statement of the reporter therefor, duly approved by the judge of said court, to the county auditor, whereupon the auditor shall issue his warrant in payment thereof.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved February 21, 1919.

CHAPTER 35—H. F. No. 288.

An act to amend sections 3541 and 3545, General Statutes 1913, relating to fraternal beneficiary associations.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Regulation of reserve fund and assets of fraternal beneficiary associations.**—That section 3541, General Statutes 1913, be and the same is hereby amended so as to read as follows:

Section 3541. Every association transacting business under this act shall provide for the payment of death or disability benefits, or both, and may provide for the payment of benefits in case of temporary or permanent physical disability, either as the result of disease, accident or old age, provided, the period of life at which the payment of benefits for disability on account of old age shall commence shall not be under seventy years. *Any such association may grant to its members extended and paid-up protection or such withdrawal equities as its constitution and laws may provide; provided, that such grants shall in no case exceed in value the portion of the reserves to the credit of such members to whom they are made and that such association shall show by an annual valuation made by a competent actuary approved by the Commissioner of Insurance that it is accumulating and maintaining for the benefit of such members the reserves required by the American Experience Table of Mortality with interest at the rate of four (4) per cent per annum, or by the National Fraternal Congress Table of Mortality with interest at the rate of four (4) per cent per annum, and the association shall carry as a liability the reserves so determined, and that assets representing such reserves shall be held in trust for such members separate and distinct from assets belonging to members holding certificates on which such reserves are not maintained, and that the assets so held in trust shall not be used to pay any claims or benefits upon any certificates to members other than to the members for whom said assets are so held in trust.*

Sec. 2. When beneficiary is entitled to benefit.—That section 3545, General Statutes, 1913, be and the same is hereby amended to read as follows:

Section 3545. Any association may create, maintain, invest, disburse and apply a reserve, emergency, surplus or other fund in accordance with its constitution and laws for the purpose specified in section 5 (3541) of this act. Any such association so creating, maintaining, investing, disbursing, or applying any such reserve, emergency, or surplus fund, shall not be held to be organized or carried on for profit within the intent of the provisions of section 1 (3537) of this act. Such funds shall be held, invested and disbursed for the use and benefits of the association, and no member or beneficiary shall have or acquire any individual rights therein, or be entitled to an apportionment or the surrender of any part thereof *except as provided in section 3541*. The funds from which benefits shall be paid and the funds from which the expenses of the association shall be defrayed, shall be derived from periodical or other payments by the members of the association, and accretions of said funds; and every such association shall provide in its constitution or laws that if such regular payments are insufficient to pay all matured death and disability claims in full and to provide for the creation and maintenance of the funds required by its constitution and laws, extra assessments, or other payments, may be levied upon the members to meet such deficiency.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved February 21, 1919.

CHAPTER 36—H. F. No. 321.

An act extending the time of expiration of certain state timber permits.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Extension of certain timber permits authorized.—That the time of expiration under timber permits numbered 3711 to 3736, both inclusive, heretofore issued by the auditor for timber sold on January 22 and 23 and on February 23, 1918, by their terms expiring on June 1, 1919, are hereby extended to June 1, 1920.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved February 21, 1919.