

summoned unless the Court shall so direct by a written order made and filed with the Clerk of Court of the County, at least twenty days before the dates herein fixed for holding said Court.

Sec. 3. Inconsistent acts repealed.—All acts and parts of acts inconsistent herewith are hereby repealed.

Sec. 4. This act shall take effect and be in force from and after its passage.

Approved February 1, 1917.

CHAPTER 10—S. F. No. 105.

An act authorizing all public service corporations to give mortgages or deeds of trust covering all their property or franchises, including after-acquired property, and legalizing such mortgages or deeds of trust heretofore given.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Public service corporations authorized to execute mortgages or deeds of trust of property and franchises.—Any public service corporation owning property in this state may mortgage or execute deeds of trust of the whole or any part of its property and franchises to secure money borrowed by it for the construction and equipment of its lines and properties and for its corporate purposes, and issue its corporate bonds in sums of not less than One Hundred Dollars (\$100) secured by such mortgages or deeds of trust, bearing interest at a rate not exceeding six per cent (6%) per annum; such mortgages or deeds of trust may by their terms include after-acquired property, real and personal, and shall be as valid and effectual for that purpose as if such after-acquired property were owned by and in possession of the corporation giving such mortgage or deed of trust at the time of the execution thereof.

Sec. 2. Execution of mortgages or deeds of trust legalized.—That in cases where any public service corporation owning property in this state has mortgaged or executed deeds of trust of the whole or any part of its property and franchises to secure money borrowed by it for the construction and equipment of lines and properties and for its corporate purposes, and issued its corporate bonds in sums of not less than One Hundred Dollars (\$100) secured by mortgages or deeds of trust, bearing interest at a rate not exceeding six per cent (6%) per annum and such mortgages or deeds of trust have by their terms included after-acquired property, real and personal, such mortgages and deeds of trust are hereby legalized and made as valid and effectual to

all intents and purposes as if such after-acquired property were owned by and in possession of the corporation giving such mortgage or deed of trust at the time of the execution thereof.

Sec. 3. This act shall take effect and be in force from and after its passage.

Approved February 1, 1917.

CHAPTER 11—S. F. No. 188.

An act to amend Chapter 185, General Laws of Minnesota for 1911, as amended, relating to the acquisition of land for streets, parks and parkways in cities of the first class and the improvement and government of existing streets and parkways.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Issuance of certificates or bonds against assessments in two or more different proceedings authorized.—Section 10 of Chapter 185, General Laws of Minnesota for 1911 as amended is hereby further amended so as to read as follows:

Section 10. The city council, for the purpose of realizing the funds for making such improvement and paying such damages, may issue and sell special certificates of indebtedness, or special street or parkway improvement bonds, as they may decide, which shall entitle the holder thereof to all sums realized upon any such assessment, or if deemed advisable, a series of two or more certificates or bonds against any one assessment, or against the assessments in two or more different proceedings, the principal and interest being payable at fixed dates out of the fund collected from such assessments, including interest and penalties, and the whole of such fund or funds is hereby pledged for the pro rata payment of such certificates or bonds and the interest thereon, as they severally become due. Such certificates or bonds may be made payable to the bearer, with interest coupons attached, and the city council may bind the city to make good deficiencies in the collection up to, but not exceeding, the principal and interest at the rate fixed as hereinafter provided and for the time specified in Section 5. If the city, because of any such guaranty, shall redeem any certificate or bond, it shall thereupon be subrogated to the holder's rights. For the purpose of such guaranty, penalties collected shall be credited upon deficiencies of principal and interest before the city shall be liable. Such certificates or bonds shall be sold at public sale or by sealed proposals at a meeting of which at least two weeks' published notice shall be given, to the purchaser who will pay the par value thereof at the lowest interest rate, and the certificates or bonds shall be drawn accordingly, but the rate of interest shall in no case exceed five per cent per annum, payable annually or semi-annually. The